

THE NATURAL BURIAL COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

COMPANY REGISTERED NUMBER - 03086951

THURSDAY



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11/08/2011

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COMPANIES HOUSE

2010

Notes

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THE NATURAL BURIAL COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2011

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash Flow Statement

The Company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS1 not to prepare a cash flow statement.

Turnover

Turnover represents net invoiced sales of goods and services excluding VAT.

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Land and Buildings	-33.33% reducing balance
Plant and Machinery	-20% straight line
Computer Plant	-33.33% straight line

Leased Assets

Fixed assets acquired under finance leases are included in the balance sheet at cost, appropriate provision being made for depreciation. The present value of the future rentals is shown as a liability. Interest payable in each period is charged to profit and loss account in proportion to the amount outstanding under the lease. Operating lease rentals are charged to profit as loss account as incurred.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

THE NATURAL BURIAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2011 (cont'd)

2. Tangible Fixed Assets

	<u>£</u>
Cost:	
At 1 April 2010	73,128
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At 31 March 2011	73,128
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Depreciation	
At 1 April 2010	64,049
Charge for year	2,922
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At 31 March 2011	66,971
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Net Book Value	
At 31 March 2010	9,079
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At 31 March 2011	6,157
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3. Called up Share Capital

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Ordinary Shares		
Authorised		
Ordinary Shares of £0.01 each	100	100
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Allotted, Called up and Fully Paid	3	3
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