

**ANCHOR BUILDING DEVELOPMENTS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

PATRICK JAMES AND CO (SW) LTD

CPAA

THE OLD VICARAGE  
64 EXMOUTH ROAD  
PLYMOUTH  
DEVON  
PL1 4QJ

**ANCHOR BUILDING DEVELOPMENTS LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**ANCHOR BUILDING DEVELOPMENTS LTD****Balance Sheet****As at 31 March 2018**

Registered number: 03086937

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		-		870
			-		870
<b>CURRENT ASSETS</b>					
Stocks	3	1,190		760	
Debtors	4	657		11,323	
Cash at bank and in hand		4,399		1,964	
		6,246		14,047	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(2,337 )		(6,063 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			3,909		7,984
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,909		8,854
<b>NET ASSETS</b>			3,909		8,854
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and Loss Account			3,907		8,852
<b>SHAREHOLDERS' FUNDS</b>			3,909		8,854

**ANCHOR BUILDING DEVELOPMENTS LTD**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs RACHEL TOZER**

**21/12/2018**

The notes on pages 3 to 5 form part of these financial statements.

**ANCHOR BUILDING DEVELOPMENTS LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% RB - less than £1000 100%
Motor Vehicles	25% RB - less than £1000 100%

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**ANCHOR BUILDING DEVELOPMENTS LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**2. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2017	5,803	5,226	11,029
As at 31 March 2018	5,803	5,226	11,029
<b>Depreciation</b>			
As at 1 April 2017	5,439	4,720	10,159
Provided during the period	364	506	870
As at 31 March 2018	5,803	5,226	11,029
<b>Net Book Value</b>			
As at 31 March 2018	-	-	-
As at 1 April 2017	364	506	870

**3. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Work-in-progress & Stock	1,190	760
	1,190	760

**4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	172	1,480
	172	1,480
<b>Due after more than one year</b>		
Directors loan account	485	9,843
	485	9,843
	657	11,323

**ANCHOR BUILDING DEVELOPMENTS LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,120	1,804
Corporation tax	217	4,259
	<u>2,337</u>	<u>6,063</u>

**6. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

**7. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

**8. General Information**

ANCHOR BUILDING DEVELOPMENTS LTD is a private company, limited by shares, incorporated in England & Wales, registered number 03086937. The registered office is 11 BARONS ROAD , DOUSLAND, YELVERTON, DEVON, PL20 6NG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.