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Registered number: 03086905

**COST ADVICE SERVICES LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**COST ADVICE SERVICES LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	C L Ball S R Ball
<b>Company secretary</b>	T A Ball
<b>Registered number</b>	03086905
<b>Registered office</b>	1 Church View Clay Cross Chesterfield Derbyshire S45 9HA
<b>Accountants</b>	Shorts Chartered Accountants 2 Ashgate Road Chesterfield S40 4AA
<b>Bankers</b>	Bank of Scotland

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**COST ADVICE SERVICES LIMITED**

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**COST ADVICE SERVICES LIMITED**  
**REGISTERED NUMBER: 03086905**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	5	22,902	32,822
		<u>22,902</u>	<u>32,822</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	251,675	218,793
Cash at bank and in hand		1,785,851	1,580,603
		<u>2,037,526</u>	<u>1,799,396</u>
Creditors: amounts falling due within one year	7	(265,223)	(214,231)
<b>Net current assets</b>		<u>1,772,303</u>	<u>1,585,165</u>
<b>Total assets less current liabilities</b>		<u>1,795,205</u>	<u>1,617,987</u>
<b>Provisions for liabilities</b>			
Deferred tax		(4,580)	-
<b>Net assets</b>		<u><u>1,790,625</u></u>	<u><u>1,617,987</u></u>
<b>Capital and reserves</b>			
Called up share capital		28	28
Profit and loss account		1,790,597	1,617,959
		<u><u>1,790,625</u></u>	<u><u>1,617,987</u></u>

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**COST ADVICE SERVICES LIMITED**  
**REGISTERED NUMBER: 03086905**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2016**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 March 2017.



**C L Ball**  
Director



**S R Ball**  
Director



The notes on pages 3 to 7 form part of these financial statements.

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## **COST ADVICE SERVICES LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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#### **1. General information**

Cost Advice Services Limited is a company limited by shares, incorporated in England and Wales. Its registered office is 1 Church View, Clay Cross, Chesterfield, Derbyshire, S45 9HA. The principal activity of the company throughout the year continued to be that of marketing utility service contracts.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Note 10 gives an explanation of the effects of the transition.

The company's functional and presentational currency is pounds sterling.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## **COST ADVICE SERVICES LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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#### **2. Accounting policies (continued)**

##### **2.3 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives as follows:-

The depreciation rates used are:

S/Term Leasehold Property	- Over the term of the lease
Fixtures & fittings	- 15% straight line
Office equipment	- 15 % straight line

##### **2.4 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as bank and cash balances, trade and other accounts receivable and payable, loans from banks and other third parties, loans to and from related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at the transaction price and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables and receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **2.5 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the Statement of Income and Retained Earnings on a straight line basis over the lease term.

##### **2.6 Pensions**

###### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

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## **COST ADVICE SERVICES LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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#### **2. Accounting policies (continued)**

##### **2.7 Current and deferred taxation**

Tax is recognised in the Statement of Income and Retained Earnings.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 13 (2015 - 13).

#### **4. Directors' remuneration**

	2016 £	2015 £
Directors' emoluments	21,894	21,984
Company contributions to defined contribution pension schemes	80,000	80,000
	<u>101,894</u>	<u>101,984</u>



**COST ADVICE SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**5. Tangible fixed assets**

	S/Term Leasehold Property £	Fixtures & fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2016	71,318	14,712	63,705	149,735
Additions	-	-	3,567	3,567
Disposals	-	(706)	(33,641)	(34,347)
At 31 December 2016	71,318	14,006	33,631	118,955
<b>Depreciation</b>				
At 1 January 2016	71,318	7,031	38,564	116,913
Charge for the period on owned assets	-	1,706	4,497	6,203
Disposals	-	(706)	(26,357)	(27,063)
At 31 December 2016	71,318	8,031	16,704	96,053
<b>Net book value</b>				
At 31 December 2016	-	5,975	16,927	22,902
At 31 December 2015	-	7,681	25,141	32,822

**6. Debtors**

	2016 £	2015 £
Trade debtors	88,801	61,165
Other debtors	162,874	157,628
	251,675	218,793

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**COST ADVICE SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**7. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Corporation tax	171,466	105,314
Other taxation and social security	88,256	102,848
Other creditors	5,501	6,069
	<u>265,223</u>	<u>214,231</u>

**8. Commitments under operating leases**

At 31 December 2016 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2016 £	2015 £
Not later than 1 year	3,077	-
	<u>3,077</u>	<u>-</u>

**9. Related party transactions**

In addition to the directors remuneration disclosed in note 4, there have been the following transactions with related parties during the year:-

Dividends amounting to £262,560 (2015 £378,108) were paid to the directors during the year.

Dividends amounting to £234,000 (2015 £524,268) were paid to other related parties during the year.

Loans to directors included in other debtors £1,116.

**10. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.