REGISTERED NUMBER: 03086877 (England and Wales)

Abridged Unaudited Financial Statements for the Year Ended 31 December 2018

for

On Course Travel Limited

Contents of the Financial Statements for the Year Ended 31 December 2018

Company Information
for the Year Ended 31 December 2018

DIRECTORS:	P Granger M Ryan
SECRETARY:	M Ryan
REGISTERED OFFICE:	Parklands House 4 Parklands Great Bookham Surrey KT23 3NB
REGISTERED NUMBER:	03086877 (England and Wales)
ACCOUNTANTS:	Reed Accounts & Tax Limited Chartered Accountant & Statutory Auditor Hallings Hatch Parkgate Road Dorking Surrey RH5 5DY

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
On Course Travel Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of On Course Travel Limited for the year ended 31 December 2018 which comprise the Abridged Statement of Income and Retained Earnings, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of On Course Travel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of On Course Travel Limited and state those matters that we have agreed to state to the Board of Directors of On Course Travel Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than On Course Travel Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that On Course Travel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of On Course Travel Limited. You consider that On Course Travel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of On Course Travel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Reed Accounts & Tax Limited
Chartered Accountant & Statutory Auditor
Hallings Hatch
Parkgate Road
Dorking
Surrey
RH5 5DY

8 July 2019

Abridged Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		619		662
CURRENT ASSETS					
Debtors		1,255		2,869	
Prepayments and accrued income		74		102	
Cash at bank		83,102		84,485	
		84,431		87,456	
CREDITORS					
Amounts falling due within one year		49,836		54,026	
NET CURRENT ASSETS			34,595		33,430
TOTAL ASSETS LESS CURRENT LIABILITIES			35,214		34,092
CREDITORS					
Amounts falling due after more than one year			17,000		17,000
NET ASSETS			18,214		17,092
CAPITAL AND RESERVES					
Called up share capital	5		30,000		30,000
Retained earnings	6		(11,786)		(12,908)
SHAREHOLDERS' FUNDS			18,214		17,092

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 July 2019 and were signed on its behalf by:

M Ryan - Director

P Granger - Director

1. STATUTORY INFORMATION

On Course Travel Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2018	7,508
Additions	275
Disposals	(5,000)
At 31 December 2018	2,783
DEPRECIATION	
At 1 January 2018	6,846
Charge for year	318
Eliminated on disposal	(5,000)
At 31 December 2018	2,164
NET BOOK VALUE	
At 31 December 2018	619
At 31 December 2017	662

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
30,000	Ordinary	1.00	30,000	30,000

6. RESERVES

	Retained earnings
	£
At 1 January 2018	(12,908)
Profit for the year	1,122
At 31 December 2018	(11,786)

7. RELATED PARTY DISCLOSURES

Included in creditors are balances due to related parties of £31,916 (2017 £34,831).

8. ULTIMATE CONTROLLING PARTY

The controlling party is M Ryan and P Granger, equally.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.