Company Registration No. 03086720 (England and Wales)

VENNS PLASTERING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

VENNS PLASTERING LIMITED

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VENNS PLASTERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		10,405		13,872
Current assets					
Stocks		1,000		4,886	
Debtors		5,112		31,512	
Cash at bank and in hand		14,004		42,006	
		20,116		78,404	
Creditors: amounts falling due within one year		(36,681)		(61,674)	
Net current liabilities/(assets)			(16,565)		16,730
Total assets less current liabilities			(6,160)		30,602
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			(8,160)		28,602
Shareholders' funds			(6,160)		30,602

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 March 2017

Mrs H M Venn
Director

Company Registration No. 03086720

VENNS PLASTERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2015 & at 31 August 2016	60,558
Depreciation	
At 1 September 2015	46,685
Charge for the year	3,468
At 31 August 2016	50,153
Net book value	
At 31 August 2016	10,405
At 31 August 2015	13,872

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2,000 Ordinary of £1 each	2,000	2,000