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**PLEDGDON G D LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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23/06/2017

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COMPANIES HOUSE

**PLEDGDON G D LIMITED**  
**REGISTERED NUMBER: 03086604**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		199,740		202,861
<b>CURRENT ASSETS</b>					
Debtors		4,410		4,942	
Cash at bank		42,296		35,347	
		<u>46,706</u>		<u>40,289</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(72,293)</u>		<u>(60,656)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(25,587)</u>		<u>(20,367)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>174,153</u>		<u>182,494</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		106,000		106,000
Profit and loss account			<u>68,153</u>		<u>76,494</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>174,153</u>		<u>182,494</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**R L Smith**  
 Director



Date: **23 May 2017**

The notes on pages 2 to 3 form part of these financial statements.

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PLEDGDON G D LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Going concern**

The directors have prepared the financial statements on the basis that the company will continue to trade for a period of at least 12 months after the date of approval of these financial statements. The directors will continue to support the company financially and will not seek repayment of their directors' loans until the company can afford to do so.

**1.3 Turnover**

Turnover comprises gross rental income receivable in the year, exclusive of Value Added Tax.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	straight line over period of the lease.
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**1.5 Investment properties**

Investment properties are not revalued annually but are included in the balance sheet at cost less accumulated depreciation. This policy is contrary to the Financial Reporting Standards for Smaller Entities however the directors consider it more appropriate to the company's circumstances.

**1.6 Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

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PLEDGDON G D LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2015 and 30 September 2016	327,788
<b>Depreciation</b>	
At 1 October 2015	124,927
Charge for the year	3,121
At 30 September 2016	128,048
<b>Net book value</b>	
At 30 September 2016	199,740
At 30 September 2015	202,861

The land and buildings comprise of the cost of improvements to the company's leasehold property. The leases expire in September 2080 and the net book value of the improvements is being depreciated over the remaining term of the leases.

3. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
106,000 Ordinary shares of £1 each	106,000	106,000