

Company Registration No. 03086603 (England and Wales)

D. B. RYDER & CO. LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

D. B. RYDER & CO. LIMITED

COMPANY INFORMATION

Directors	D K G Taylor S G Feast
Company number	03086603
Registered office	Weltech Centre Ridgeway Welwyn Garden City Hertfordshire AL7 2AA
Accountants	Sam Parsons Ltd Chartered Accountants 22 Silverston Way Stanmore Middlesex HA7 4HR

D. B. RYDER & CO. LIMITED

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D. B. RYDER & CO. LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		5,468		10,937
Current assets					
Debtors	4	29,119		273,260	
Cash at bank and in hand		356,832		74,996	
		<u>385,951</u>		<u>348,256</u>	
Creditors: amounts falling due within one year	5	<u>(227,190)</u>		<u>(123,940)</u>	
Net current assets			158,761		224,316
Total assets less current liabilities			164,229		235,253
Creditors: amounts falling due after more than one year	6		-		(12,343)
Provisions for liabilities			(660)		(1,716)
Net assets			<u>163,569</u>		<u>221,194</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			163,469		221,094
Total equity			<u>163,569</u>		<u>221,194</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

D. B. RYDER & CO. LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2017

The financial statements were approved by the board of directors and authorised for issue on 20 September 2018 and are signed on its behalf by:

D K G Taylor
Director

S G Feast
Director

Company Registration No. 03086603

D. B. RYDER & CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

D. B. Ryder & Co. Limited is a private company limited by shares incorporated in England and Wales. The registered office is Weltech Centre, Ridgeway, Welwyn Garden City, Hertfordshire, AL7 2AA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the value of work done on contracts, excluding value added tax and represents the net invoiced value of cash received adjusted for the value of opening and closing contracts in progress.

1.3 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Office equipment	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

An annual impairment review of fixed assets is performed and additional depreciation is charged to reduce the net book value of fixed assets to their recoverable amount.

1.5 Construction contracts

Where the outcome of a construction contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the reporting end date. Variations in contract work, claims and incentive payments are included to the extent that the amount can be measured reliably and its receipt is considered probable.

When it is probable that total contract costs will exceed total contract turnover, the expected loss is recognised as an expense immediately.

Where the outcome of a construction contract cannot be estimated reliably, contract costs are recognised as expenses in the period in which they are incurred and contract revenue is recognised to the extent of contract costs incurred where it is probable that they will be recoverable.

D. B. RYDER & CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.10 Employee benefits

Employee benefits are included in the financial statements when they become due for payment.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

D. B. RYDER & CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2016 - 8).

3 Tangible fixed assets

	Office equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2017 and 31 December 2017	13,250	45,875	59,125
Depreciation and impairment			
At 1 January 2017	13,250	34,938	48,188
Depreciation charged in the year	-	5,469	5,469
At 31 December 2017	13,250	40,407	53,657
Carrying amount			
At 31 December 2017	-	5,468	5,468
At 31 December 2016	-	10,937	10,937

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	16,185	92,856
Gross amounts due from contract customers	-	141,214
Other debtors	12,934	39,190
	29,119	273,260

D. B. RYDER & CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

5 Creditors: amounts falling due within one year

	Notes	2017 £	2016 £
Obligations under finance leases		12,343	4,090
Trade creditors		93,968	59,523
Corporation tax		8,930	34,456
Other taxation and social security		75,034	3,737
Other creditors		5,913	7,581
Accruals and deferred income		31,002	14,553
		<u>227,190</u>	<u>123,940</u>

6 Creditors: amounts falling due after more than one year

	Notes	2017 £	2016 £
Obligations under finance leases		-	12,343
		<u>-</u>	<u>12,343</u>

7 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.