

**HANSON AMERICA HOLDINGS (3) LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**



# **HANSON AMERICA HOLDINGS (3) LIMITED**

## **COMPANY INFORMATION**

<b>Directors</b>	E A Gretton R C Dowley N Benning-Prince Dr C M Wendt
<b>Company secretary</b>	W F Rogers
<b>Registered number</b>	03086523
<b>Registered office</b>	Hanson House 14 Castle Hill Maidenhead SL6 4JJ

# **HANSON AMERICA HOLDINGS (3) LIMITED**

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# **HANSON AMERICA HOLDINGS (3) LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017**

The Directors present their report and the financial statements for the year ended 31 December 2017.

### **Principal activity**

The Company is a group investment holding company. It did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes only.

### **Directors**

The Directors who served during the year were:

E A Gretton  
R C Dowley  
N Benning-Prince  
Dr C M Wendt

### **Directors' indemnity**

A fellow group undertaking has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act.

This report was approved by the board on 19 June 2018 and signed on its behalf.



**W F Rogers**  
Secretary

**HANSON AMERICA HOLDINGS (3) LIMITED**  
**REGISTERED NUMBER:03086523**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £000	2016 £000
<b>Fixed assets</b>			
Investments	3	470,685	470,685
<b>Net assets</b>		<u>470,685</u>	<u>470,685</u>
<b>Capital and reserves</b>			
Called up share capital	4	-	-
Share premium account		<u>470,685</u>	<u>470,685</u>
<b>Shareholders' funds</b>		<u>470,685</u>	<u>470,685</u>

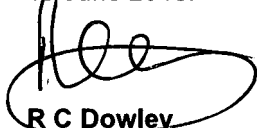
For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 June 2018.

  
**R C Dowley**  
Director

The notes on pages 3 to 4 form part of these financial statements.

## **HANSON AMERICA HOLDINGS (3) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

#### **1. General information**

Hanson America Holdings (3) Limited ("the Company") is a limited company incorporated and domiciled in the United Kingdom. The address of its registered office and principal place of business is disclosed in the Company Information.

The Company's financial statements are presented in Sterling, which is also the Company's functional currency, and all values are rounded to the nearest thousand pounds (£'000) except when otherwise indicated.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical costs convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

The Company is part of the HeidelbergCement AG group and is included in the consolidated financial statements of HeidelbergCement AG. The Company therefore qualifies for the reduced disclosures for subsidiaries under FRS 102 including the exemption to present a cash flow statement. The Company is also exempt under Section 33.1A of FRS 102 from disclosing related party transactions with wholly owned subsidiaries of the HeidelbergCement AG group.

##### **2.2 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

#### **3. Fixed asset investments**

	<b>Investment in subsidiary company £000</b>
<b>Cost or valuation</b>	
At 1 January 2017 and 31 December 2017	<u>470,685</u>
<b>Net book value</b>	
At 31 December 2017	<u><u>470,685</u></u>
At 31 December 2016	<u><u>470,685</u></u>

## HANSON AMERICA HOLDINGS (3) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

#### 3. Fixed asset investments (continued)

##### Subsidiary undertaking

The investment in which the Company directly held any class of share capital is as follows:

Name	Country of incorporation England and Wales	Class of shares	Holding	Principal activity
Hanson America Holdings (1) Limited	Wales	'A' Ordinary	83 %	Dormant

The registered office of Hanson America Holdings (1) Limited is Hanson House, 14 Castle Hill, Maidenhead, SL6 4JJ.

#### 4. Share capital

	2017 £	2016 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
100 'A' ordinary shares of £1 each	100	100
302 'B' ordinary shares of £1 each	302	302
	<hr/>	<hr/>
	402	402
	<hr/>	<hr/>

The 'A' ordinary shares and 'B' ordinary shares rank pari passu in all respects except for rights to dividends, voting and return on capital which are in the proportion of 4,706,851.74:1, respectively.

#### 5. Ultimate parent undertaking and controlling party

The Company's immediate parent undertaking is Paperbefore Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.