

Rober Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Rober Limited

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Rober Limited

Company Information

Directors	M Hutson J Collyer
Company secretary	Gateley Secretaries Limited
Registered office	5 Prospect Place Millennium Way Pride Park Derby DE24 8HG
Bankers	National Westminster Bank Plc 3rd Floor 5 Market Place Chesterfield S40 1TY
Accountants	Ashgates Corporate Services Limited 5 Prospect Place Millennium Way Pride Park Derby DE24 8HG

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Rober Limited
for the Year Ended 31 December 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rober Limited for the year ended 31 December 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Rober Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rober Limited and state those matters that we have agreed to state to the Board of Directors of Rober Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rober Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rober Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Rober Limited. You consider that Rober Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rober Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

3 May 2018

Rober Limited

(Registration number: 03086511) Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>5</u>	10,253	11,404
Tangible assets	<u>6</u>	163,489	196,314
Investments		11,309	11,309
		<u>185,051</u>	<u>219,027</u>
Current assets			
Stocks	<u>8</u>	357,433	357,719
Debtors	<u>9</u>	306,322	309,844
Cash at bank and in hand		123,349	116,181
		<u>787,104</u>	<u>783,744</u>
Creditors: Amounts falling due within one year	<u>10</u>	<u>(410,080)</u>	<u>(248,655)</u>
Net current assets		<u>377,024</u>	<u>535,089</u>
Total assets less current liabilities		562,075	754,116
Creditors: Amounts falling due after more than one year	<u>10</u>	(17,958)	(69,740)
Provisions for liabilities		<u>(2,753)</u>	<u>(2,995)</u>
Net assets		<u>541,364</u>	<u>681,381</u>
Capital and reserves			
Called up share capital	<u>12</u>	2	2
Profit and loss account		<u>541,362</u>	<u>681,379</u>
Total equity		<u>541,364</u>	<u>681,381</u>

The notes on pages 5 to 11 form an integral part of these financial statements.
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Rober Limited

(Registration number: 03086511) Balance Sheet as at 31 December 2017

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 3 May 2018 and signed on its behalf by:

.....

M Hutson

Director

The notes on pages 5 to 11 form an integral part of these financial statements.

Rober Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of the registered office is given in the company information on page 1 of the financial statements.
The principal place of business is Chesterfield.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade.

The validity of this assumption is dependent on the continued support of the other group companies, which have been received in writing.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Rober Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis / 20% reducing balance basis / 15% reducing balance basis
Fixtures, fittings and equipment	25% reducing balance basis

Intangible assets

Trademarks, licences, patents and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Patents	20 years straight line basis

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Rober Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2016 - 5).

Rober Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

4 Exceptional items

	2017 £	2016 £
Exceptional administrative expenses	<u>42,703</u>	<u>14,852</u>

The exceptional items relate to the write off of costs expanding into India.

5 Intangible assets

	Patents £	Total £
Cost or valuation		
At 1 January 2017	<u>23,029</u>	<u>23,029</u>
At 31 December 2017	<u>23,029</u>	<u>23,029</u>
Amortisation		
At 1 January 2017	11,625	11,625
Amortisation charge	<u>1,151</u>	<u>1,151</u>
At 31 December 2017	<u>12,776</u>	<u>12,776</u>
Carrying amount		
At 31 December 2017	<u>10,253</u>	<u>10,253</u>
At 31 December 2016	<u>11,404</u>	<u>11,404</u>

Rober Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

6 Tangible assets

	Fixtures, fittings and equipment £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2017	20,508	287,594	308,102
Additions	-	18,358	18,358
At 31 December 2017	20,508	305,952	326,460
Depreciation			
At 1 January 2017	14,864	96,924	111,788
Charge for the year	1,411	49,772	51,183
At 31 December 2017	16,275	146,696	162,971
Carrying amount			
At 31 December 2017	4,233	159,256	163,489
At 31 December 2016	5,644	190,670	196,314

7 Investments

	2017 £	2016 £
Investments in subsidiaries	11,309	11,309
Subsidiaries		£
Cost or valuation		
At 1 January 2017		21,477
At 31 December 2017		21,477
Provision		
At 1 January 2017		10,168
At 31 December 2017		10,168
Carrying amount		
At 31 December 2017		11,309
At 31 December 2016		11,309

Rober Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

8 Stocks

	2017 £	2016 £
Closing stocks	<u>357,433</u>	<u>357,719</u>

9 Debtors

	2017 £	2016 £
Trade debtors	162,505	111,884
Amounts owed by group undertakings	100,000	100,000
Other debtors	<u>43,817</u>	<u>97,960</u>
	<u>306,322</u>	<u>309,844</u>

10 Creditors

	Note	2017 £	2016 £
Due within one year			
Loans and borrowings	<u>11</u>	51,782	48,643
Trade creditors		66,520	53,270
Amounts owed to group undertakings		153,699	91,431
Other creditors		<u>138,079</u>	<u>55,311</u>
		<u>410,080</u>	<u>248,655</u>
Due after one year			
Loans and borrowings	<u>11</u>	<u>17,958</u>	<u>69,740</u>

Rober Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

11 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Hire purchase and finance lease liabilities	51,782	48,643

	2017 £	2016 £
Non-current loans and borrowings		
Hire purchase and finance lease liabilities	17,958	69,740

Other borrowings

The hire purchase and finance lease liabilities are secured against the asset to which they relate. The carrying amount at the year end is £69,740 (2016 - £118,383).

12 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

13 Related party transactions

Summary of transactions with parent

At the balance sheet date the amount due from the parent company was £100,000 (2016 - £100,000).

14 Parent and ultimate parent undertaking

The company's immediate parent is Lilacdene Limited, incorporated in England and Wales.

The smallest and largest group in which the results of the company are consolidated is that headed by Lilacdene Limited.

The address of Lilacdene Limited is:

5 Prospect Place, Millennium Way, Pride Park, Derby, DE24 8HG.

These financial statements are available upon request from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.