

**SPINDRAC LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31st JULY 2011**

WEDNESDAY



A06

\*A11AKRVM\*

25/01/2012

#229

COMPANIES HOUSE

**BURTON SWELL**

Chartered Accountants  
Cornerstone House  
Midland Way  
Thornbury  
Bristol BS35 2BS

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**SPINDRAC LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> JULY 2011**

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# SPINDRAC LIMITED

## ABBREVIATED BALANCE SHEET

31st JULY 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		177	236
<b>CURRENT ASSETS</b>			
Debtors		393	319
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>17,717</u>	<u>15,381</u>
<b>NET CURRENT LIABILITIES</b>		(17,324)	(15,062)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(17,147)</u>	<u>(14,826)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	200	200
Profit and loss account		(17,347)	(15,026)
<b>DEFICIT</b>		<u>(17,147)</u>	<u>(14,826)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 23/11/12

  
C J Cochrane

Company Registration Number 3086360

The notes on pages 2 to 3 form part of these abbreviated accounts

# SPINDRAC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2011

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### 1. ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### FIXED ASSETS

All fixed assets are initially recorded at cost

#### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

25% Reducing Balance

#### FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st August 2010 and 31st July 2011	<u>4,611</u>
<b>DEPRECIATION</b>	
At 1st August 2010	4,375
Charge for year	<u>59</u>
<b>At 31st July 2011</b>	<u>4,434</u>
<b>NET BOOK VALUE</b>	
At 31st July 2011	<u>177</u>
At 31st July 2010	<u>236</u>

### 3. SHARE CAPITAL

Authorised share capital:

	<b>2011 £</b>	<b>2010 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

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# SPINDRAC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2011

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### 3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>