

REGISTERED NUMBER: 03086264 (England and Wales)

KEY CONSTRUCTION (MIDLANDS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

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For The Year Ended 30 JUNE 2017

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KEY CONSTRUCTION (MIDLANDS) LIMITED

COMPANY INFORMATION

For The Year Ended 30 JUNE 2017

DIRECTOR:

B. G. Callinan

SECRETARY:

Mrs E. V. Callinan

REGISTERED OFFICE:

8 Church Green East
Redditch
Worcestershire
B98 8BP

REGISTERED NUMBER:

03086264 (England and Wales)

ACCOUNTANTS:

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

BALANCE SHEET
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		26,028		22,144
CURRENT ASSETS					
Stocks		86,627		446,901	
Debtors	5	1,163,555		656,739	
Cash at bank		<u>1,050,412</u>		<u>1,055,975</u>	
		2,300,594		2,159,615	
CREDITORS					
Amounts falling due within one year	6	<u>1,203,301</u>		<u>1,456,156</u>	
NET CURRENT ASSETS			1,097,293		703,459
TOTAL ASSETS LESS CURRENT LIABILITIES			1,123,321		725,603
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>1,123,218</u>		<u>725,500</u>
SHAREHOLDERS' FUNDS			1,123,321		725,603

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2017 and were signed by:

B. G. Callinan - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 JUNE 2017

1. **STATUTORY INFORMATION**

Key Construction (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 JUNE 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2016	14,729	48,747	63,476
Additions	-	17,850	17,850
Disposals	(1,053)	-	(1,053)
At 30 June 2017	13,676	66,597	80,273
DEPRECIATION			
At 1 July 2016	10,981	30,351	41,332
Charge for year	1,780	12,185	13,965
Eliminated on disposal	(1,052)	-	(1,052)
At 30 June 2017	11,709	42,536	54,245
NET BOOK VALUE			
At 30 June 2017	1,967	24,061	26,028
At 30 June 2016	3,748	18,396	22,144

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	1,137,324	589,836
Other debtors	26,231	66,903
	<u>1,163,555</u>	<u>656,739</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	62,976	-
Payments on account	-	260,792
Trade creditors	642,340	596,672
Taxation and social security	390,413	315,117
Other creditors	107,572	283,575
	<u>1,203,301</u>	<u>1,456,156</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.