Registered Number 03086176

PHILLIP SHAW LIMITED

Abbreviated Accounts

31 March 2010

PHILLIP SHAW LIMITED **Registered Number 03086176**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		5,473		7,297
Total fixed assets			5,473		7,297
Current assets					
Debtors		16,962		22,308	
Cash at bank and in hand		424,722		395,610	
Total current assets		441,684		417,918	
Creditors: amounts falling due within one year		(264,743)		(268,456)	
Net current assets			176,941		149,462
Total assets less current liabilities			182,414		156,759
Provisions for liabilities and charges			236		391
Total net Assets (liabilities)			182,650		157,150
Capital and reserves					
Called up share capital			100		100
Profit and loss account			182,550		157,050
Shareholders funds			182,650		157,150

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:
Mr D Shah, Director

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	**£**
At 31 March 2009	26,852
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	26,852
Depreciation	
At 31 March 2009	19,555
Charge for year	1,824
on disposals	
At 31 March 2010	21,379
Net Book Value	
At 31 March 2009	7,297
At 31 March 2010	5,473