Registered Number 03086176

PHILLIP SHAW LIMITED

Abbreviated Accounts

31 March 2012

PHILLIP SHAW LIMITED — Registered Number 03086176

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,557		4,744
Total fixed assets			3,557		4,744
Current assets					
Debtors		7,041		46,407	
Cash at bank and in hand		510,987		469,218	
Total current assets		518,028		515,625	
Creditors: amounts falling due within one year		(291,777)		(319,667)	
Net current assets			226,251		195,958
Total assets less current liabilities			229,808		200,702
Provisions for liabilities and charges			(155)		(265)
Total net Assets (liabilities)			229,653		200,437
Capital and reserves					
Called up share capital			100		100
Profit and loss account			229,553		200,337
Shareholders funds			229,653		200,437

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2012

And signed on their behalf by:
Mr D Shah, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2011	27,704
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	27,704
Depreciation	
At 31 March 2011	22,960
Charge for year	1,187
on disposals	
At 31 March 2012	24,147
Net Book Value	
At 31 March 2011	4,744
At 31 March 2012	3,557