Registered Number 03086176

PHILLIP SHAW LIMITED

Abbreviated Accounts

31 March 2011

PHILLIP SHAW LIMITED **Registered Number 03086176**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,744		5,473
Total fixed assets			4,744		5,473
Current assets					
Debtors		46,407		16,962	
Cash at bank and in hand		469,218		424,722	
Total current assets		515,625		441,684	
Creditors: amounts falling due within one year		(319,667)		(264,742)	
Net current assets			195,958		176,942
Total assets less current liabilities			200,702		182,415
Provisions for liabilities and charges			(265)		(236)
Total net Assets (liabilities)			200,437		182,179
Capital and reserves					
Called up share capital			100		100
Profit and loss account			200,337		182,079
Shareholders funds			200,437		182,179

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:
Mr Dilip Shah, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

PHILLIP SHAW LIMITED Registered Number 03086176

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	26,852
additions	852
disposals	
revaluations	
transfers	
At 31 March 2011	27,704
Depreciation	
At 31 March 2010	21,379
Charge for year	1,581
on disposals	
At 31 March 2011	22,960
Net Book Value	
At 31 March 2010	5,473
At 31 March 2011	4,744