

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Carpvale (1995) Limited have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 03086107

Carpvale (1995) Limited

Unaudited Abridged Financial Statements

30 September 2017

NICHOLAS BARWELL & CO LTD

Accountants

Stirling House

Church Road

Wombourne

Wolverhampton

West Midlands

WV5 9DJ

Carpvale (1995) Limited

Abridged Financial Statements

Year ended 30 September 2017

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Carpvale (1995) Limited

Officers and Professional Advisers

The board of directors	Mr M.J. Abbiss
	Mr J. Abbiss
Company secretary	Mr J. Abbiss
Registered office	Abbiss House
	High Street
	Wombourne
	Wolverhampton
	WV5 9DN
Accountants	NICHOLAS BARWELL & CO LTD
	Accountants
	Stirling House
	Church Road
	Wombourne
	Wolverhampton
	West Midlands
	WV5 9DJ

Carpvale (1995) Limited

Directors' Report

Year ended 30 September 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 30 September 2017 .

Directors

The directors who served the company during the year were as follows:

Mr M.J. Abbiss

Mr J. Abbiss

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 November 2017 and signed on behalf of the board by:

Mr M.J. Abbiss

Director

Registered office:

Abbiss House

High Street

Wombourne

Wolverhampton

WV5 9DN

Carpvale (1995) Limited

Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Carpvale (1995) Limited

Year ended 30 September 2017

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the abridged financial statements for the year ended 30 September 2017, which comprise the abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

NICHOLAS BARWELL & CO LTD Accountants

Stirling House Church Road Wombourne Wolverhampton West Midlands WV5 9DJ

2 November 2017

Carpvale (1995) Limited

Abridged Statement of Financial Position

30 September 2017

		2017		2016
	Note	£	£	£
Fixed assets				
Tangible assets	6		8,259	10,583
Current assets				
Stocks		28,600		42,350
Debtors		47,658		50,032
Cash at bank and in hand		51,561		50,057
		-----		-----
		127,819		142,439
Creditors: amounts falling due within one year		56,951		104,854
		-----		-----
Net current assets			70,868	37,585
			-----	-----
Total assets less current liabilities			79,127	48,168
Creditors: amounts falling due after more than one year				
			37,901	37,901
			-----	-----
Net assets			41,226	10,267
			-----	-----

Carpvale (1995) Limited

Abridged Statement of Financial Position *(continued)*

30 September 2017

	Note	2017 £	2016 £
Capital and reserves			
Called up share capital		12,300	12,300
Profit and loss account		28,926	(2,033)
		-----	-----
Members funds		41,226	10,267
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 2 November 2017 , and are signed on behalf of the board by:

Mr M.J. Abbiss

Director

Company registration number: 03086107

Carpvale (1995) Limited

Notes to the Abridged Financial Statements

Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Abbiss House, High Street, Wombourne, Wolverhampton, WV5 9DN.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold expenditure	-	10% straight line
Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 6 (2016: 6).

5. Profit before taxation

Profit/(loss) before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	2,753	3,527
	-----	-----

6. Tangible assets

	£
Cost	
At 1 October 2016	93,494
Additions	429

At 30 September 2017	93,923

Depreciation	
At 1 October 2016	82,911
Charge for the year	2,753

At 30 September 2017	85,664

Carrying amount	
At 30 September 2017	8,259

At 30 September 2016	10,583

7. Directors' advances, credits and guarantees

A directors loan account balance remained at the year end in the sum of £42,901 owing to the directors. This loan is interest free and repayable on demand.

8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.