

Company Registration No. 03086062 (England and Wales)

**ACHORDA LTD (FORMERLY PROFESSIONAL SOFTWARE ENGINEERING
LTD)**

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

**LB GROUP
Onslow House
62 Broomfield Road
Chelmsford
Essex
CM1 1SW**

ACHORDA LTD (FORMERLY PROFESSIONAL SOFTWARE ENGINEERING LTD)

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ACHORDA LTD (FORMERLY PROFESSIONAL SOFTWARE ENGINEERING LTD)

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,015		4,442
Current assets					
Debtors		66,367		57,203	
Cash at bank and in hand		172,998		162,787	
		<u>239,365</u>		<u>219,990</u>	
Creditors: amounts falling due within one year		<u>(62,351)</u>		<u>(45,227)</u>	
Net current assets			177,014		174,763
Total assets less current liabilities			179,029		179,205
Provisions for liabilities			(400)		(900)
			<u>178,629</u>		<u>178,305</u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			178,527		178,203
Shareholders' funds			<u>178,629</u>		<u>178,305</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 November 2016

Mr P Ebdon

Director

Company Registration No. 03086062

ACHORDA LTD (FORMERLY PROFESSIONAL SOFTWARE ENGINEERING LTD)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	4 Years Straight Line
Office Equipment	4 Years Straight Line
Fixtures, fittings & equipment	4 Years Straight Line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ACHORDA LTD (FORMERLY PROFESSIONAL SOFTWARE ENGINEERING LTD)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

Tangible assets £

Cost

At 1 May 2015	21,894
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Additions	607
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At 30 April 2016	22,501
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Depreciation

At 1 May 2015	17,452
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Charge for the year	3,034
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At 30 April 2016	20,486
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Net book value

At 30 April 2016	2,015
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At 30 April 2015	4,442
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3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

100 Ordinary of £1 each	100	100
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1 Ordinary B of £1 each	1	1
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1 Ordinary C of £1 each	1	1
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102	102
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