

REGISTERED NUMBER: 03086030 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
ELASTICS INTERNATIONAL LIMITED**

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)

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FOR THE YEAR ENDED 31 AUGUST 2018**

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ELASTICS INTERNATIONAL LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR: Mr PW Lee

SECRETARY: Mrs I Lee

REGISTERED OFFICE: Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

BUSINESS ADDRESS: 160 Wicklow Drive
Leicester
Leicestershire
LE5 4RD

REGISTERED NUMBER: 03086030 (England and Wales)

BANKERS: HSBC Bank plc
2-6 Gallowtree Gate
Leicester
Leicestershire
LE1 6DA

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)**BALANCE SHEET
31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		60		70
Investments	5		100		200
			160		270
CURRENT ASSETS					
Debtors	6	23		33	
Cash at bank and in hand		9,036		10,002	
		9,059		10,035	
CREDITORS					
Amounts falling due within one year	7	2,622		2,523	
NET CURRENT ASSETS			6,437		7,512
TOTAL ASSETS LESS CURRENT LIABILITIES			6,597		7,782
CAPITAL AND RESERVES					
Called up share capital	8		5,000		5,000
Retained earnings	9		1,597		2,782
SHAREHOLDERS' FUNDS			6,597		7,782

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2018 and were signed by:

Mr PW Lee - Director

The notes form part of these financial statements

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. STATUTORY INFORMATION

Elastics International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax and commission received.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 100% on cost

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

INVESTMENTS

Investments are included at cost or valuation less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2017 and 31 August 2018	<u>2,135</u>	<u>5,363</u>	<u>7,498</u>
DEPRECIATION			
At 1 September 2017	2,065	5,363	7,428
Charge for year	<u>10</u>	<u>-</u>	<u>10</u>
At 31 August 2018	<u>2,075</u>	<u>5,363</u>	<u>7,438</u>
NET BOOK VALUE			
At 31 August 2018	<u>60</u>	<u>-</u>	<u>60</u>
At 31 August 2017	<u>70</u>	<u>-</u>	<u>70</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 September 2017	200
Impairments	<u>(100)</u>
At 31 August 2018	<u>100</u>
NET BOOK VALUE	
At 31 August 2018	<u>100</u>
At 31 August 2017	<u>200</u>

Cost or valuation at 31 August 2018 is represented by:

	Other investments £
Valuation in 2018	<u>100</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>3,172</u>	<u>3,172</u>

Fixed asset investments were valued on an open market basis on 31 August 2018 by the director .

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>23</u>	<u>33</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	-	8
Taxation and social security	368	373
Other creditors	<u>2,254</u>	<u>2,142</u>
	<u>2,622</u>	<u>2,523</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

9. RESERVES

	Retained earnings £
At 1 September 2017	2,782
Deficit for the year	<u>(1,185)</u>
At 31 August 2018	<u>1,597</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.