

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
ELASTICS INTERNATIONAL LIMITED**

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)

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FOR THE YEAR ENDED 31 AUGUST 2016**

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ELASTICS INTERNATIONAL LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR: Mr PW Lee

SECRETARY: Mrs I Lee

REGISTERED OFFICE: Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

REGISTERED NUMBER: 03086030 (England and Wales)

BANKERS: HSBC Bank plc
2-6 Gallowtree Gate
Leicester
Leicestershire
LE1 6DA

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		83		98
Investments	3		200		200
			283		298
CURRENT ASSETS					
Debtors		52		64	
Cash at bank and in hand		8,754		7,658	
		8,806		7,722	
CREDITORS					
Amounts falling due within one year		5,477		3,576	
NET CURRENT ASSETS			3,329		4,146
TOTAL ASSETS LESS CURRENT LIABILITIES			3,612		4,444
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			(1,388)		(556)
SHAREHOLDERS' FUNDS			3,612		4,444

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2016 and were signed by:

Mr PW Lee - Director

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and are in accordance with applicable accounting standards.

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax and commission received.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 100% on cost

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

INVESTMENTS

Investments are included at cost or valuation less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>7,498</u>
DEPRECIATION	
At 1 September 2015	7,400
Charge for year	<u>15</u>
At 31 August 2016	<u>7,415</u>
NET BOOK VALUE	
At 31 August 2016	<u>83</u>
At 31 August 2015	<u>98</u>

ELASTICS INTERNATIONAL LIMITED (REGISTERED NUMBER: 03086030)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 September 2015 and 31 August 2016	<u>200</u>
NET BOOK VALUE	
At 31 August 2016	<u>200</u>
At 31 August 2015	<u><u>200</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.