

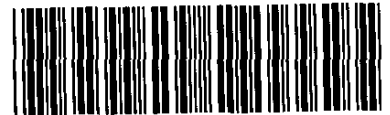
LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



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24/12/2019

#198

COMPANIES HOUSE

1 Company details

Company number 03028184

Company name in full Chelwood Group

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Emma

Surname Cray

3 Liquidator's address

Building name/number PricewaterhouseCoopers LLP

Street 19 Cornwall Street

Post town Birmingham

County/Region

Postcode B32DT

Country

4 Liquidator's name ①

Full forename(s) Toby Scott

Surname Underwood

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Central Square

Street 29 Wellington Street

Post town Leeds

County/Region

Postcode LS14DL

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Period of progress report

From date	d	2	d	6	m	1	m	0	y	2	y	0	y	1	y	8
To date	d	2	d	5	m	1	m	0	y	2	y	0	y	1	y	9

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X

J Gray

X

Signature date

d	2	d	3	m	1	m	2	y	2	y	0	y	1	y	9
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CHELWOOD GROUP – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

PROGRESS REPORT TO MEMBERS AS REQUIRED BY S92A OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 26 October 2017 when Emma Cray and Toby Scott Underwood were appointed joint liquidators (“the Liquidators”).

We are required to provide you with a progress report on the conduct of the liquidation. This report covers the period from 26 October 2018 to 25 October 2019 (“the Period”), and should be read in conjunction with our first progress report on the liquidation, which covered the period from 26 October 2017 to 25 October 2018.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets

The directors’ Declaration of Solvency showed that, as at 22 September 2017, the Company’s assets were as follows:

	£
Intercompany debtor	7,030,897
Investment	900,000
Total	7,930,897

After our appointment, an intercompany debt of £84,000 due from the Company’s indirect parent, Wienerberger Ltd, was taken under our control until distribution. The difference in the amount realised compared to the amount stated in the Declaration of Solvency is the result of intercompany movements between the date the Declaration was signed and the date of the Liquidators’ appointment.

The Company’s subsidiary, The Brick Business Ltd, is in members’ voluntary liquidation and the value of the investment will be determined in due course if and when any distribution is declared from the subsidiary’s liquidation.

In the Period, a refund of £1,052.60 became due from HM Revenue & Customs (“HMRC”) to the Company following an internal accounting exercise completed by HMRC. As the Company does not operate a bank account, we instructed HMRC to pay the refund directly to the Company’s indirect shareholder, Wienerberger Ltd, to hold on trust on behalf of the Company pending formal distribution.

No other assets have been identified during the Period and we are not aware of any other assets still to be realised.

Settlement of liabilities

The directors’ Declaration of Solvency indicated that the Company had an outstanding liability upon entering liquidation, being an inter-company creditor totalling £7,850,897. No claim has been received in respect of this sum and no payment has been made in settlement during the Period.

During the Period, we did not become aware of any other actual or contingent liabilities of the Company.

HMRC

Closure of the liquidation had been delayed pending resolution of an interest payment query and subsequent receipt of clearance from HMRC. All outstanding matters in respect of the settlement of interest owed by the

CHELWOOD GROUP – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

PROGRESS REPORT TO MEMBERS AS REQUIRED BY S92A OF THE INSOLVENCY ACT 1986

Company to HMRC in relation to Corporation Tax liabilities paid in the first year of the liquidation were resolved in the Period.

HMRC also confirmed their agreement to the liquidation of the Company being closed.

Distributions to shareholders

No distributions were made during the Period because the Company's shareholders expressed a desire to delay receipt of a distribution of the Company's assets until early 2020.

OUR FEES AND EXPENSES

Basis of remuneration

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Liquidators' remuneration

As there were no funds in the estate, the Company's indirect parent, Wienerberger Ltd, agreed to settle all costs associated with the liquidation of the Company and two other connected companies.

The Liquidators have been paid £15,436 plus VAT in the Period in respect of the liquidation of the Company and two connected companies. Such fees have been settled by Wienerberger Ltd.

Liquidators' expenses

The Liquidators did not incur any expenses in the Period.

Members' rights re liquidators' remuneration and expenses

Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

CHELWOOD GROUP – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

PROGRESS REPORT TO MEMBERS AS REQUIRED BY S92A OF THE INSOLVENCY ACT 1986

APPENDIX A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Chelwood Group
Company number:	03028184
Registered office:	Wienerberger House, Brooks Drive, Cheadle Royal Business Park, Cheadle, Cheshire, SK8 3SA
Liquidators' details:	
Liquidators' names:	Emma Cray and Toby Scott Underwood
Liquidators' address:	c/o PricewaterhouseCoopers LLP, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	26 October 2017
Nature of appointment:	Members' Voluntary Liquidation

Emma Cray and Toby Scott Underwood have been appointed as joint liquidators of the Company. Both are licensed in the United Kingdom to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

Emma Cray and Toby Scott Underwood may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of Emma Cray and Toby Scott Underwood. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.

CHELWOOD GROUP – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**PROGRESS REPORT TO MEMBERS AS REQUIRED BY S92A OF THE INSOLVENCY ACT 1986****APPENDIX B****ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 26 OCTOBER 2018 TO 25 OCTOBER 2019**

Declaration of Solvency £	Note	From 26/10/2018 To 25/10/2019 £	From 26/10/2017 To 25/10/2019 £
RECEIPTS			
7,030,897 Intercompany debtor		-	84,000
900,000 Investment		-	-
VAT Refund	1	1,053	1,053
Total		1,053	85,053
PAYMENTS			
N/A		-	-
Total		-	-
DISTRIBUTIONS			
Shareholders (in specie)		-	-
Total		-	-
TOTAL BALANCE		1,053	85,053

Note 1

The tax refund of £1,052.60 was paid directly to Wienerberger Ltd, who holds the funds on trust on behalf of the Company.

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Anne McCartney

Company name PwC LLP

Address Central Square

29 Wellington Street

Post town Leeds

County/Region

Postcode L S 1 4 D L

Country

DX

Telephone 07802 659389

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse