

COMPANY NUMBER: 3026710

HELIVATION AVIATION LIMITED

REPORT & ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2003



HELIVATION AVIATION LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2003

1. The report and accounts for the year ended 28 February 2003 are presented herewith.

Review of the Activities

2. The company has not traded since its incorporation on 27 February 1995.

Directors and director's interests in shares of the Company

3. The director of the company during the year, together with his interests in the shares of the company, according to the register required to be kept by Section 325 of the Companies Act 1985, were as follows:-

	<u>Ordinary Shares Held</u>	
	<u>28 February 2003</u>	<u>28 February 2002</u>
Mr C J Watkinson	100	100

BY ORDER OF THE BOARD


C A HARPER
Secretary

Leeds: 14/8/2003

HELIVATION AVIATION LIMITED

BALANCE SHEET - 28 FEBRUARY 2003

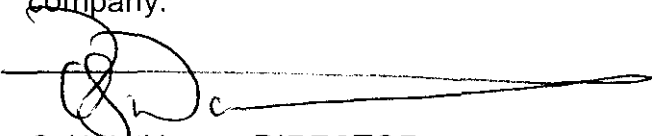
	<u>28 February 2003</u>	<u>28 February 2002</u>
CURRENT ASSETS		
Cash	<u>£100</u>	<u>£100</u>
CAPITAL AND RESERVES		
Authorised Share Capital:-		
100 Ordinary shares of £1 each	<u>£100</u>	
Issued Share Capital:-		
100 Ordinary Shares of £1 each, fully paid	<u>£100</u>	<u>£100</u>

In the opinion of the director the company was dormant within the meaning of Section 252 Companies Act 1985, throughout the year ended 28 February 2003.

For the year ended 28 February 2003 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director acknowledges his responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.


C J Watkinson, DIRECTOR

Leeds: 14/8/2003.