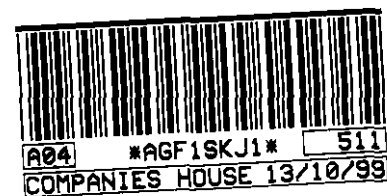


Company Name	Valiant Management Limited	
Company Number	3025787	
Balance Sheet as at Accounting Period	31-12-98 1/1/98 to 31/12/98	
Balance Sheet	£ 31-12-98	£ 31-12-97
Called up share capital not paid	0	0
Fixed Assets		
Freehold of property	3,600	3,600
Current Assets		
Cash at bank and in hand	3	3
Prepayments and accrued income	0	0
Creditors: amounts falling due within one year	0	0
Net Current Assets	3	3
Total assets less current liabilities	3,603	3,603
Creditors: amounts falling due after more than one year	0	0
provision for liabilities and charges	0	0
Accruals and deferred income	0	0
	3,603	3,603
Capital and Reserves		
Called up share capital	3	3
Other reserves	3,600	3,600
Profit and loss account	0	0
Total capital and reserves	3,603	3,603



Company Name Valiant Management Limited

Company Number 3025787

Balance Sheet as at 31-12-98
Accounting Period 1/1/98 to 31/12/98

Balance Sheet (cont)
Notes to the Accounts

1. Accounting Policies

The fixed asset relates to the freehold of the property 15 Drakefield Rd, London SW17 8RT. The freehold is included at cost, and will not be depreciated.

The company was dormant throughout the financial year 1/1/98 to 31/12/98

Signed by:

E J Fricker

Date;

10/10/99.

E J Fricker (Director)