

REGISTERED NUMBER: 03025722 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

FOR

SOUTHILL LIMITED

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FOR THE YEAR ENDED 5 APRIL 2017**

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SOUTHHILL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017

DIRECTOR: P R Poulter

SECRETARY: Mrs E Poulter

REGISTERED OFFICE: 7 St John's Road
Harrow
Middlesex
HA1 2EY

REGISTERED NUMBER: 03025722 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

BALANCE SHEET
5 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5		7
CURRENT ASSETS					
Debtors	5	13,340		13,340	
Cash at bank		<u>2,469</u>		<u>594</u>	
		15,809		13,934	
CREDITORS					
Amounts falling due within one year	6	<u>11,953</u>		<u>9,887</u>	
NET CURRENT ASSETS			<u>3,856</u>		<u>4,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,861</u>		<u>4,054</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Retained earnings	8		<u>3,857</u>		<u>4,050</u>
SHAREHOLDERS' FUNDS			<u>3,861</u>		<u>4,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 January 2018 and were signed by:

P R Poulter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

1. STATUTORY INFORMATION

Southhill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 05 April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 6 April 2015.

The transition to FRS 102 Section 1A small entities have resulted in no changes in accounting policies to those used previously, therefore no separate statements for any adjustments are disclosed.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 6 April 2016
and 5 April 2017

2,572

DEPRECIATION

At 6 April 2016

2,565

Charge for year

2

At 5 April 2017

2,567

NET BOOK VALUE

At 5 April 2017

5

At 5 April 2016

7

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Tax

13,340

13,340

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Tax

-

1,533

Directors' current accounts

10,303

5,803

Accrued expenses

1,650

2,551

11,953

9,887

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2017

2016

£

£

4

Ordinary

1

4

4

8. RESERVES

Retained
earnings
£

At 6 April 2016

4,050

Deficit for the year

(193)

At 5 April 2017

3,857

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017**

9. ULTIMATE CONTROLLING PARTY

Mr P R Poulter who is the director and shareholder of the company hold the controlling interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.