

HOWES PRECISION HYDRAULICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

HOWES PRECISION HYDRAULICS LIMITED
UNAUDITED ACCOUNTS
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HOWES PRECISION HYDRAULICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

Directors	Mrs D Howes Mr N Howes
Secretary	Mrs D Howes
Company Number	03025390 (England and Wales)
Registered Office	Unit 2 Davis Way Newgate Lane Industrial Estate Fareham Hampshire PO14 1JF
Accountants	TaxSense Accountants Ltd 203 West Street Fareham Hants PO16 0EN

HOWES PRECISION HYDRAULICS LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Howes Precision Hydraulics Limited on the preparation of the unaudited statutory accounts for the year ended 30 June 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Howes Precision Hydraulics Limited for the year ended 30 June 2019 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Howes Precision Hydraulics Limited, as a body, in accordance with the terms of our engagement letter dated 23 September 2019. Our work has been undertaken solely to prepare for your approval the accounts of Howes Precision Hydraulics Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Howes Precision Hydraulics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Howes Precision Hydraulics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Howes Precision Hydraulics Limited. You consider that Howes Precision Hydraulics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Howes Precision Hydraulics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TaxSense Accountants Ltd

203 West Street
Fareham
Hants
PO16 0EN

23 September 2019

HOWES PRECISION HYDRAULICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	7,995	10,660
Current assets			
Inventories	5	67,350	47,600
Debtors	6	687,500	761,958
Cash at bank and in hand		52,306	20,317
		<u>807,156</u>	<u>829,875</u>
Creditors: amounts falling due within one year	7	(338,316)	(353,705)
Net current assets		<u>468,840</u>	<u>476,170</u>
Total assets less current liabilities		476,835	486,830
Creditors: amounts falling due after more than one year	8	-	(10,588)
Net assets		<u>476,835</u>	<u>476,242</u>
Capital and reserves			
Called up share capital	9	40	40
Profit and loss account		476,795	476,202
Shareholders' funds		<u>476,835</u>	<u>476,242</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 December 2019.

Mrs D Howes
Director

Company Registration No. 03025390

HOWES PRECISION HYDRAULICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

6 Debtors	2019	2018		
	£	£		
Trade debtors	362,481	336,908		
Amounts due from group undertakings etc.	314,616	414,880		
Accrued income and prepayments	10,403	10,170		
	<u>687,500</u>	<u>761,958</u>		
	<u><u>687,500</u></u>	<u><u>761,958</u></u>		
7 Creditors: amounts falling due within one year	2019	2018		
	£	£		
Bank loans and overdrafts	68,695	57,963		
Trade creditors	194,788	206,140		
Taxes and social security	50,571	66,200		
Other creditors	21,473	16,816		
Accruals	2,789	6,586		
	<u>338,316</u>	<u>353,705</u>		
	<u><u>338,316</u></u>	<u><u>353,705</u></u>		
8 Creditors: amounts falling due after more than one year	2019	2018		
	£	£		
Obligations under finance leases and hire purchase contracts	-	10,588		
9 Share capital	2019	2018		
	£	£		
Allotted, called up and fully paid:				
40 Ordinary shares of £1 each	40	40		
	<u>40</u>	<u>40</u>		
	<u><u>40</u></u>	<u><u>40</u></u>		
10 Loans to directors				
	Brought Forward	Advance/	Repaid	Carried Forward
	£	credit	£	£
Mrs D Howes				
Director Loan Account	-	(12,690)	(12,690)	-
Mr N Howes				
Director Loan Account	-	(12,690)	(12,690)	-
	<u>-</u>	<u>(25,380)</u>	<u>(25,380)</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>(25,380)</u></u>	<u><u>(25,380)</u></u>	<u><u>-</u></u>

11 Average number of employees

During the year the average number of employees was 18 (2018: 18).

