

REGISTERED NUMBER: 03025109 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2018

FOR

FASHIONBREAK LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2018

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FASHIONBREAK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2018

DIRECTOR: Sajid Afzal

REGISTERED OFFICE: 6 West Street
Rochdale
Lancashire
OL16 2EN

REGISTERED NUMBER: 03025109 (England and Wales)

ACCOUNTANTS: DBF Associates
Chartered Accountants
South Cheetham B C
10 Park Place
Manchester
Lancashire
M4 4EY

FASHIONBREAK LIMITED (REGISTERED NUMBER: 03025109)

BALANCE SHEET
30TH JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		50,507		53,593
CURRENT ASSETS					
Stocks		63,984		63,421	
Debtors	5	14,403		58,545	
Cash at bank and in hand		<u>33,883</u>		<u>53,691</u>	
		112,270		175,657	
CREDITORS					
Amounts falling due within one year	6	<u>52,882</u>		<u>110,075</u>	
NET CURRENT ASSETS			<u>59,388</u>		<u>65,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,895</u>		<u>119,175</u>
CAPITAL AND RESERVES					
Called up share capital			110		2
Retained earnings			<u>109,785</u>		<u>119,173</u>
SHAREHOLDERS' FUNDS			<u>109,895</u>		<u>119,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17th September 2018 and were signed by:

Sajid Afzal - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2018

1. STATUTORY INFORMATION

Fashionbreak Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st July 2017 and 30th June 2018	39,000	36,343	75,343
DEPRECIATION			
At 1st July 2017	780	20,970	21,750
Charge for year	780	2,306	3,086
At 30th June 2018	1,560	23,276	24,836
NET BOOK VALUE			
At 30th June 2018	37,440	13,067	50,507
At 30th June 2017	38,220	15,373	53,593

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	13,773	54,503
Other debtors	630	4,042
	<u>14,403</u>	<u>58,545</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	54,098
Taxation and social security	13,947	26,385
Other creditors	38,935	29,592
	<u>52,882</u>	<u>110,075</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.