

Registration number: 03024896

Weiss Engel Cybernetics Limited

Unaudited Financial Statements

for the Year Ended 30 April 2018

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Weiss Engel Cybernetics Limited

(Registration number: 03024896)

Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
Current assets			
Stocks		800	700
Cash at bank and in hand		<u>2,467</u>	<u>1,952</u>
		3,267	2,652
Creditors: Amounts falling due within one year	4	<u>(4,992)</u>	<u>(7,300)</u>
Net liabilities		<u>(1,725)</u>	<u>(4,648)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(1,825)</u>	<u>(4,748)</u>
Total equity		<u>(1,725)</u>	<u>(4,648)</u>

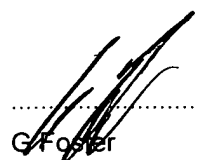
For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and the Profit and Loss Account has been taken.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 24 January 2019 and signed on its behalf by:


.....
G Foster
Director

Weiss Engel Cybernetics Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

1 Accounting policies

Statutory information

Weiss Engel Cybernetics Limited is a private company, limited by shares, domiciled in England and Wales, company number 03024896. The registered office is at 64 Barber Road, Sheffield, S10 1EE.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There has been no material departure from this standard.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

Going concern

In light of the continued support from the company's shareholders, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Plant and machinery

Depreciation method and rate

20% straight line

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Weiss Engel Cybernetics Limited

Notes to the Financial Statements for the Year Ended 30 April 2018 (continued)

1 Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 4).

3 Tangible assets

	Plant and machinery £
Cost	
At 1 May 2017	7,350
At 30 April 2018	7,350
Depreciation	
At 1 May 2017	7,350
At 30 April 2018	7,350
Carrying amount	
At 30 April 2018	-

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Taxation and social security	686	141
Accruals and deferred income	1,150	1,100
Directors' current account	3,156	6,059
	<u>4,992</u>	<u>7,300</u>