

**REGISTERED NUMBER: 03023808 (England and Wales)**

**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**  
**for**  
**Mulberry Advertising Limited**

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For The Year Ended 31 March 2019**

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Company Information  
For The Year Ended 31 March 2019

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**DIRECTORS:**

Mrs K Day  
Mrs E V Nicolson  
Miss C L Wild

**REGISTERED OFFICE:**

The Forge  
Mulberry Green  
Old Harlow  
Essex  
CM17 0ET

**REGISTERED NUMBER:**

03023808 (England and Wales)

**ACCOUNTANTS:**

Giess Wallis Crisp LLP  
10-12 Mulberry Green  
Old Harlow  
Essex  
CM17 0ET

**BANKERS:**

National Westminster Bank  
12 The Rows  
Harlow  
Essex  
CM20 1BZ

**Statement of Financial Position**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,115		7,445
<b>CURRENT ASSETS</b>					
Debtors	5	33,845		64,953	
Cash at bank and in hand		85,190		65,601	
		<u>119,035</u>		<u>130,554</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	20,813		26,415	
<b>NET CURRENT ASSETS</b>			<u>98,222</u>		<u>104,139</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>104,337</u>		<u>111,584</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>758</u>		<u>1,011</u>
<b>NET ASSETS</b>			<u>103,579</u>		<u>110,573</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		402		402
Share premium			55,391		55,391
Capital redemption reserve			720		720
Retained earnings			47,066		54,060
<b>SHAREHOLDERS' FUNDS</b>			<u>103,579</u>		<u>110,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 March 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2019 and were signed on its behalf by:

Mrs K Day - Director

Miss C L Wild - Director

**Notes to the Financial Statements  
For The Year Ended 31 March 2019**

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**1. STATUTORY INFORMATION**

Mulberry Advertising Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions which have had a significant risk of causing a material adjustment to the carrying amount of assets and liabilities

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 15% Red Bal. (Computers 33% Red Bal)

**Financial instruments**

The company has elected to apply the provisions of Section 11: 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade debtors and creditors.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Debtors**

Short terms debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash is represented by current accounts, cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Short term creditors are measured at the transaction price.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST OR VALUATION</b>	
At 1 April 2018	23,468
Additions	1,762
Disposals	(1,966)
At 31 March 2019	<u>23,264</u>
<b>DEPRECIATION</b>	
At 1 April 2018	16,023
Charge for year	2,965
Eliminated on disposal	(1,839)
At 31 March 2019	<u>17,149</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>6,115</u>
At 31 March 2018	<u>7,445</u>

Cost or valuation at 31 March 2019 is represented by:

	Fixtures and fittings £
Cost	<u>23,264</u>

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	27,092	54,804
Other debtors	2,241	2,241
Directors' current accounts	-	671
Prepayments and accrued income	2,303	4,709
Prepayments	2,209	2,528
	<u>33,845</u>	<u>64,953</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	-	6,687
Trade creditors	6,524	8,085
Tax	319	7,917
Social security and other taxes	3,024	893
VAT	6,897	204
Other creditors	539	253
Accrued expenses	3,510	2,376
	<u>20,813</u>	<u>26,415</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
402	Ordinary	£1	<u>402</u>	<u>402</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mulberry Advertising Holdings Ltd.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.