

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

MONDAY



A09 *A91GJ9XC* 23/03/2020 #329
COMPANIES HOUSE

1 Company details

Company number 03023738
Company name in full Stirchley Technical Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James
Surname Timpson

3 Liquidator's address

Building name/number 15
Street Canada Square
Post town London
County/Region
Postcode E14 5GL
Country UK

4 Liquidator's name

Full forename(s) Mark Jeremy
Surname Orton

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 15
Street Canada Square
Post town London
County/Region
Postcode E14 5GL
Country UK

Other liquidator
Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

N. H.

X

Signature date

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hannah Milton**

Company name **KPMG LLP**

Address **15 Canada Square**

Post town **London**

County/Region

Postcode **E 1 4 5 G L**

Country **UK**

DX

Telephone **0207 311 5283**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Stirchley Technical Services Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 12 July 2019 to 16 March 2020

Name	Stirchley Technical Services Limited
Trading name / Former names	Chantoke Limited (Until 15/03/1995)
Company number	03023738
Previous registered office	6th Floor 88 Wood Street London EC2V 7DA
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	Nick Timpson and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	12 July 2019
Appointed by	Members

Stirchley Technical Services Limited - in Members' Voluntary Liquidation
Liquidators' final account of the liquidation for the period from 12 July
2019 to 16 March 2020

Receipts and payments

Declaration of solvency	Receipts and Payments		£	£
		ASSET REALISATIONS		
	820,627	Inter-company debt	NIL	
		CLAIMS		
	(20,627)	Tax liabilities	NIL	
		DISTRIBUTIONS		
		Ordinary shareholders	NIL	
				NIL
	800,000			NIL

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £820,627 due from Toyota Tsushu UK Limited ("TTUK"), the Company's immediate parent, and a provision of tax liabilities totalling £20,627.

Inter-company receivable

The inter-company receivable has been adjusted to account for transactions during the liquidation, as set out below:

Opening balance	£820,627.00
Add:	
PAYE refund paid to TTUK	£2,003.98
Less:	
Tax liability settled by TTUK	£25,766.85
KPMG invoice settled by TTUK – Oct 2019	£26,160.35
KPMG invoice settled by TTUK – Feb 2020	£8,828.75
	(£60,755.95)
Balance – 12 March 2020	£761,875.03

The debt has been distributed by set off (see "Distributions" below.)

Creditors

The Company's only known creditor was HMRC in respect of corporation tax for the final period to liquidation (see "Tax" below).

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 18 July 2019. No creditors were forthcoming as a result of this advertisement.

Tax

The Company's tax advisors prepared and submitted the outstanding corporation tax returns for the year ended 30 September 2018 and final period to 11 July 2019. The corporation tax liabilities totalling £25,766.85 were settled by TTUK.

Late payment interest totalling £286.52 and statutory interest totalling £192.10 were agreed with HM Revenue & Customs ("HMRC") and offset against a PAYE overpayment totalling £2,423.45. The net PAYE overpayment totalling £2,003.98 (including interest) was paid to TTUK and the inter-company balance adjusted accordingly (see "Inter-company receivable" above).

Following settlement of the corporation tax liabilities and interest, the Joint Liquidators sought and received confirmation from HMRC that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators proceeding to finalise the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 12 March 2020 the Joint Liquidators declared a first and final distribution of the assets of the Company to TTUK, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £0.952343787 per £1 ordinary share and was effected by set off against the debt totalling £761,875.03 due to the Company by TTUK.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 12 July 2019 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

I attach as Appendix 1 a schedule summarising the Joint Liquidators' time costs by grade of staff and activity. Expenses totalling £457.60 are also detailed on the schedule. During the period of this report, the Liquidators' time costs amounted to 85.40 hours at a total cost of £34,531.50.

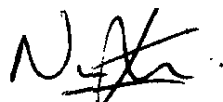
*Stirchley Technical Services Limited - in Members' Voluntary Liquidation
Liquidators' final account of the liquidation for the period from 12 July
2019 to 16 March 2020*

Schedule of expenses for the period from 12 July 2019 to 16 March 2020

The Joint Liquidators' fees and liquidation expenses for the period total £34,989.10. Details of the amounts paid and accrued are as follows:

	Paid	Accrued	Total
Expense	£457.60	Nil	£457.60
Liquidators' remuneration	£34,531.50	Nil	£34,531.50
	<hr/>		
	£34,989.10	Nil	£34,989.10

Signed



Nick Timpson
Joint Liquidator

Nicholas James Timpson and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales

We are bound by the Insolvency Code of Ethics

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.