

**ROLITEX LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

Augustus & Co

Chartered Certified Accountants

374 Ley Street  
Ilford  
Essex  
IG1 4AE

**Rolitex Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2019**

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**Rolitex Limited**  
**Balance Sheet**  
**As at 28 February 2019**

Registered number: 03023674

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		4,974		2,445
			4,974		2,445
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	2,115		2,295	
Cash at bank and in hand		33,752		35,080	
		35,867		37,375	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(25,719 )		(18,240 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			10,148		19,135
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,122		21,580
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(9,135 )		(14,135 )
<b>NET ASSETS</b>			5,987		7,445
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			5,887		7,345
<b>SHAREHOLDERS' FUNDS</b>			5,987		7,445

**Rolitex Limited**  
**Balance Sheet (continued)**  
**As at 28 February 2019**

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For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Roland Nwanze**

**25 November 2019**

The notes on pages 3 to 4 form part of these financial statements.

**Rolitex Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, Fittings & Equipment	25% on reducing balance
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**1.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	7	4
	7	4
	7	4

**3. Tangible Assets**

	Fixtures, Fittings & Equipment £
<b>Cost</b>	
As at 1 March 2018	10,552
Additions	4,166
As at 28 February 2019	14,718
<b>Depreciation</b>	
As at 1 March 2018	8,107
Provided during the period	1,637
As at 28 February 2019	9,744
<b>Net Book Value</b>	
As at 28 February 2019	4,974
As at 1 March 2018	2,445



**Rolitex Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2019**

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	1,850	1,850
Other taxes and social security	265	445
	<u>2,115</u>	<u>2,295</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,204	1,672
Bank loans and overdrafts	16,111	5,153
Corporation tax	2,787	438
Other creditors	-	6,282
Accruals and deferred income	3,295	4,200
Director's loan account	322	495
	<u>25,719</u>	<u>18,240</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	9,135	14,135
	<u>9,135</u>	<u>14,135</u>

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**8. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	12,500	12,000
	<u>12,500</u>	<u>12,000</u>

**9. General Information**

Rolitex Limited Registered number 03023674 is a limited by shares company incorporated in England & Wales. The Registered Office is 370 Oldfield Road, Greenford, Middlesex. UB6 8PU.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.