

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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A10

19/03/2020

#213

COMPANIES HOUSE

### 1 Company details

Company number 03023472  
Company name in full Infor Global Solutions (Theale) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Jeremy Stuart  
Surname French

### 3 Liquidator's address

Building name/number Jupiter House  
Street Warley Hill Business Park  
Post town The Drive  
County/Region Brentwood  
Postcode Essex  
Country

### 4 Liquidator's name ①

Full forename(s) Glyn  
Surname Mummery

① Other liquidator  
Use this section to tell us about  
another liquidator.

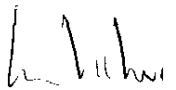
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② Other liquidator  
Use this section to tell us about  
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<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	<div>Signature</div> <div>X</div> <div></div> <div>X</div>	
Signature date	<div><div>d</div>1<div>d</div>6<div>m</div>0<div>m</div>3<div>y</div>2<div>y</div>0<div>y</div>2<div>y</div>0</div>	

**Declaration  
of Solvency**  
£

£

£

1.00

1.00

NIL

NIL

1.00

(1.00)

**(2,222.00)**

**NIL**

REPRESENTED BY

**NIL**

Jeremy Stuart French  
Joint Liquidator

**INFOR GLOBAL SOLUTIONS (THEALE) LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986  
AND THE INSOLVENCY RULES 2016**

**1. Introduction**

Following my appointment as Joint Liquidator on 10 April 2019, I set out below my final account of the winding up. This report provides an overview of the Liquidation, and details of the work done since my appointment to date ("the Period").

I attach:-

- Appendix A – Receipts and Payments Account for the Period.
- Appendix B – Details of my firm's time costs and disbursements for the Period.
- Appendix C – Statement of Expenses incurred in the Period.
- Appendix D – Members rights to information and challenge.

**2. Receipts and Payments**

I attach at **Appendix A**, a receipts and payments summary, detailing all receipts and payments made during the period of this report.

The Liquidators' fees are commented on at section 6.

**3. Work Undertaken by the Liquidators since appointment**

- Preparing and submitting various statutory notices and letters, including advertising in the London Gazette and filings with the Registrar;
- Undertaking periodic case progression reviews;
- Dealing with pre and post-liquidation tax and VAT matters including obtaining the relevant clearances from HM Revenue & Customs; and
- Compliance with all liquidation statutory requirements and internal procedures; and
- Liaising with the Company's shareholder and their advisors regarding finalisation of liquidation affairs.

**4. Dividend to Creditors**

**Preferential Creditors**

There are no preferential creditors in this matter.

**Unsecured Creditors**

Formal notice for all creditors to submit claims was advertised in the London Gazette following my appointment as Liquidator.

No claims were received.

**5. Distribution to Shareholders**

A distribution in specie of the Company's share capital of £1, being a distribution of £1 per ordinary £1 share, was made to the Company's shareholder, Systems Union Group Limited, on 3 December 2019.

No further distributions will be made.

## 6. Liquidators' Remuneration, Disbursements and Expenses

### Liquidators' Remuneration

The members passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis, estimated at £20,000, plus VAT, for the group of nine companies. I have therefore split the costs equally between the companies and estimate the costs of each company at £2,222, plus VAT.

A breakdown of my firm's time costs incurred during the Period is attached at **Appendix B**. You will note that the time costs for this case are £1,899. This takes into account the final costs to close the liquidation.

The fee was paid by an associated company, Infor (Midlands II) Limited and as the funds did not come into the liquidation, they have not been reflected on the receipts and payments account.

### Liquidators' Disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix B**.

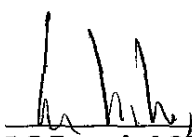
### Expenses of the Liquidation

I attach at **Appendix C** a Statement of Expenses that have been incurred during the Period.

### Members' Rights

Members have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided at **Appendix D**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Donna Kirby of this office.

  
**J S French ACA FABRP FIPA**  
**Joint Liquidator**

Dated: 16 March 2020

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales and bound by the Insolvency Code of Ethics

**Infor Global Solutions (Theale) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £	From 10/04/2019 To 16/03/2020 £	From 10/04/2019 To 16/03/2020 £
	ASSET REALISATIONS	
	Share Capital	
	1.00	1.00
	1.00	1.00
	COST OF REALISATIONS	
(2,222.00)	Joint Liquidators' Remuneration	
	NIL	NIL
	NIL	NIL
	DISTRIBUTIONS	
	Ordinary Shareholders	
	1.00	1.00
	(1.00)	(1.00)
(2,222.00)	<b>NIL</b>	<b>NIL</b>
	REPRESENTED BY	
		<b>NIL</b>

**FRP****Innor Global Solutions (Theale) Limited (In Liquidation)**

Time charged for the period 10 April 2019 to 16 March 2020

	Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
<b>Administration and Planning</b>					<b>4.05</b>	<b>555.25</b>	<b>137.10</b>
Case Accounting			0.20		0.20	46.00	230.00
Case Control and Review		0.45		1.90	2.35	355.25	151.17
General Administration				1.40	1.40	144.00	102.86
Fee and WIP				0.10	0.10	10.00	100.00
<b>Creditors</b>					<b>1.40</b>	<b>326.00</b>	<b>232.86</b>
TAX/VAT - Pre-appointment		0.80		0.60	1.40	119.50	239.00
Shareholders		0.30		0.20	0.50	206.50	229.44
Investigation		0.50		0.40	0.90	40.00	100.00
Investigatory Work				0.40	0.40	40.00	100.00
<b>Statutory Compliance</b>	<b>0.50</b>	<b>0.65</b>	<b>1.95</b>	<b>1.80</b>	<b>4.90</b>	<b>977.50</b>	<b>199.49</b>
Statutory Compliance - General	0.30			0.30	0.60	97.50	325.00
Statutory Reporting/ Meetings	0.50		1.95	1.10	3.85	787.75	204.61
Bonding/ Statutory Advertising		0.05		0.20	0.25	38.25	153.00
Tax/VAT - Post appointment				0.20	0.20	21.00	105.00
Pensions- Other				0.30	0.30	33.00	110.00
<b>Total Hours</b>	<b>0.50</b>	<b>1.90</b>	<b>2.15</b>	<b>6.20</b>	<b>10.75</b>	<b>1,898.75</b>	<b>176.63</b>

**FRP Charge out rates**

Grade	From	1st May 2016	1st May 2019
Appointment taker / Partner	370-450	370-495	
Managers / Directors	280-370	280-370	
Other Professional	165-230	165-230	
Junior Professional & Support	80-110	80-110	

**Disbursements for the period  
10 April 2019 to 16 March 2020**

Category 1	Value £
Advertising	72.18
Bonding	20.00
<b>Grand Total</b>	<b>92.18</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

**APPENDIX C**

<b>Infor Global Solutions (Theale) Limited - In Liquidation</b> <b>Statement of Expenses for the period ended</b> <b>16 March 2020</b>	
<b>Expenses</b>	<b>Period to</b> <b>16 March 2020</b> <b>£</b>
Joint Liquidators' Remuneration	1,899
Joint Liquidators' Disbursements	92
<b>Total</b>	<b>1,991</b>



### **Members' rights to information and challenge, and information about the liquidators' release**

#### **Right to request further information**

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

#### **Right to challenge liquidators' remuneration and expenses**

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidators is in all the circumstances excessive;
- the basis fixed for the liquidators' remuneration is inappropriate; or
- the expenses incurred by the liquidators are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

#### **Right to object to the release of the liquidators**

A member may object to the release of the liquidators by giving notice in writing to the liquidator before the later of –

- eight weeks after delivery of this notice; or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

#### **Liquidators' vacation of office and release**

The liquidators will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidators' release.

The liquidators will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Donna Kirby**

Company name **FRP Advisory Trading Limited**

Address **Suite 2**

**2nd Floor, Phoenix House**

Post town **32 West Street**

County/Region **Brighton**

Postcode **B N 1 2 R T**

Country

DX **cp.brighton@frpadvisory.com**

Telephone **01273 916666**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**