

**REGISTERED NUMBER: 03023272 (England and Wales)**

**Financial Statements for the Year Ended 29 March 2018**

**for**

**G.H.H.C. Limited**

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for the Year Ended 29 March 2018**

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**G.H.H.C. Limited**

**Company Information  
for the Year Ended 29 March 2018**

**DIRECTOR:** Dr N E Wengrowe

**SECRETARY:** Mrs R Wengrowe

**REGISTERED OFFICE:** 5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**REGISTERED NUMBER:** 03023272 (England and Wales)

**ACCOUNTANTS:** Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**Statement of Financial Position**  
**29 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		725,409		736,692
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		41,881		41,554	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>121,429</u>		<u>145,325</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(79,548)</u>		<u>(103,771)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			645,861		632,921
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>16,566</u>		<u>63,641</u>
<b>NET ASSETS</b>			<u>629,295</u>		<u>569,280</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings			<u>627,295</u>		<u>567,280</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>629,295</u>		<u>569,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2018 and were signed by:

Dr N E Wengrowe - Director

**Notes to the Financial Statements  
for the Year Ended 29 March 2018**

**1. STATUTORY INFORMATION**

G.H.H.C. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for services.

Turnover is recognised at the point of services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on straight line

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on straight line

**Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the Year Ended 29 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 30 March 2017	859,724	81,753	7,570	949,047
Additions	-	4,491	2,726	7,217
At 29 March 2018	<u>859,724</u>	<u>86,244</u>	<u>10,296</u>	<u>956,264</u>
<b>DEPRECIATION</b>				
At 30 March 2017	147,874	60,331	4,150	212,355
Charge for year	8,597	6,478	3,425	18,500
At 29 March 2018	<u>156,471</u>	<u>66,809</u>	<u>7,575</u>	<u>230,855</u>
<b>NET BOOK VALUE</b>				
At 29 March 2018	<u>703,253</u>	<u>19,435</u>	<u>2,721</u>	<u>725,409</u>
At 29 March 2017	<u>711,850</u>	<u>21,422</u>	<u>3,420</u>	<u>736,692</u>

The land and buildings are secured against the bank loan (note 9)

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	11,767	55,475
Corporation tax	79,434	68,674
Social security and other taxes	1,065	898
Other creditors	13,501	10,023
Directors' current accounts	641	984
Accruals and deferred income	<u>15,021</u>	<u>9,271</u>
	<u>121,429</u>	<u>145,325</u>

**Notes to the Financial Statements - continued  
for the Year Ended 29 March 2018**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans - 2-5 years	<u>16,566</u>	<u>63,641</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.