

REGISTERED NUMBER: 03023272 (England and Wales)

Financial Statements for the Year Ended 29 March 2019

for

G.H.H.C. Limited

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for the Year Ended 29 March 2019**

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G.H.H.C. Limited

**Company Information
for the Year Ended 29 March 2019**

DIRECTOR: Dr N E Wengrowe

SECRETARY: Mrs R Wengrowe

REGISTERED OFFICE: 5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER: 03023272 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Statement of Financial Position
29 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		717,744		725,409
CURRENT ASSETS					
Cash at bank		34,727		41,881	
CREDITORS					
Amounts falling due within one year	5	<u>101,887</u>		<u>121,429</u>	
NET CURRENT LIABILITIES			<u>(67,160)</u>		<u>(79,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			650,584		645,861
CREDITORS					
Amounts falling due after more than one year	6		<u>8,493</u>		<u>16,566</u>
NET ASSETS			<u>642,091</u>		<u>629,295</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>640,091</u>		<u>627,295</u>
SHAREHOLDERS' FUNDS			<u>642,091</u>		<u>629,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 31 October 2019 and were signed by:

Dr N E Wengrowe - Director

**Notes to the Financial Statements
for the Year Ended 29 March 2019**

1. STATUTORY INFORMATION

G.H.H.C. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services.

Turnover is recognised at the point of services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on straight line

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on straight line

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 29 March 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 30 March 2018	859,724	86,244	10,296	956,264
Additions	-	8,175	2,186	10,361
At 29 March 2019	<u>859,724</u>	<u>94,419</u>	<u>12,482</u>	<u>966,625</u>
DEPRECIATION				
At 30 March 2018	156,471	66,809	7,575	230,855
Charge for year	8,597	6,903	2,526	18,026
At 29 March 2019	<u>165,068</u>	<u>73,712</u>	<u>10,101</u>	<u>248,881</u>
NET BOOK VALUE				
At 29 March 2019	<u>694,656</u>	<u>20,707</u>	<u>2,381</u>	<u>717,744</u>
At 29 March 2018	<u>703,253</u>	<u>19,435</u>	<u>2,721</u>	<u>725,409</u>

The land and buildings are secured against the bank loan (note 9)

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	11,767	11,767
Corporation tax	59,597	79,434
Social security and other taxes	1,300	1,065
Other creditors	16,852	13,501
Directors' current accounts	330	641
Accruals & deferred income	12,041	15,021
	<u>101,887</u>	<u>121,429</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans - 2-5 years	<u>8,493</u>	<u>16,566</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.