

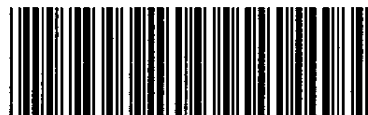
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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21/01/2020

#21

COMPANIES HOUSE

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1 Company details

Company number 03022574

Company name in full Raynstar Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Francesca

Surname Tackie

3 Liquidator's address

Building name/number Empress Business Centre

Street 380 Chester Road

Post town Manchester

County/Region

Postcode M169EA

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town


County/Region

Postcode

Country

① Other liquidator
Use this section to tell us about
another liquidator.

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6		Final account	
		<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7		Sign and date	
Liquidator's signature	Signature X  X		
Signature date	d 2 0 m 0 1 y 2 0 y 2 0		

Liquidator's Final Account to Members

**Raynstar Limited
- In Liquidation**

10 January 2020

RAYNSTAR LIMITED - IN LIQUIDATION

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- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Distributions to Members
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APPENDICES

- A** Receipts and Payments Account from 10 January 2019 to 10 January 2020
- B** Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

RAYNSTAR LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Francesca Tackie of Mercury Corporate Recovery Solutions Ltd, Empress Business Centre, 380 Chester Road, Manchester, M16 9EA, was appointed as Liquidator of Raynstar Limited (the **Company**) on 10 January 2019. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mercurycorporaterecovery.co.uk and select 'Privacy Policy' at the bottom of the navigation bar. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was No. 3 Sherwood House, 70 New North Road, Huddersfield, HD1 5NE. The business traded under the name Raynstar Limited.
- 1.4 The registered office of the Company was changed to, c/o Mercury Corporate Recovery Solutions Limited, Empress Business Centre, 380 Chester Road, Manchester, M16 9EA and its registered number is 03022574.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency. Appendix B provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 10 January 2019, together with information on the overall outcome of the liquidation.

Freehold Land & Property

- 3.2 The Freehold Land and Property disclosed on the declaration of solvency was detailed as having a value of £76,492. It is understood that this related to an equitable interest in a property at Les Cresses, Lieu dit Le Cresses, 42120 Perreux, France.
- 3.3 The equitable interest in the above detailed property was distributed equally in specie to the members on 31 May 2019.

Cash at Bank

- 3.4 The sum of £46.10 was received in respect of a credit balance held in the Company's bank account with Barclays Bank Plc.

Bank Interest Gross

- 3.5 Funds have been held in an interest-bearing account with Barclays Bank plc and interest of 5 pence has been received.
- 3.6 Since my appointment I have dealt with a number of statutory formalities, these include;

- Issuing and filing all appointment notices with Registrar of Companies and advertising the appointment in the London Gazette.
- Complying with statutory duties in respect of the liquidator's specific penalty bond.
- Completion and filing of the notice of the Company's insolvency to HMRC

RAYNSTAR LIMITED - IN LIQUIDATION

- Periodic case progression reviews (typically at the end of Month 1 and every 6 months thereafter)
- Opening, maintaining and managing the liquidation estate cashbook and bank account.
- Distributing assets in specie to the members
- Dealing with pre and post-appointment corporation tax compliance and requesting the relevant tax clearances.
- Closing the liquidation and preparing and issuing the liquidator final account to the member.

Unrealisable Assets

- 3.7 There have been no unrealisable assets.

4 Distributions to Members

- 4.1 The following distributions in specie have been made:

Name of Shareholder	Asset	Value	Proportion
Brian Franklin	Freehold Land & Property /equitable interest in French Property	£38,246	50%
Susan Franklin	Freehold Land & Property /equitable interest in French Property	£38,246	50%

5 Liquidator's Remuneration

- 5.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £3,000 plus VAT and disbursements. These costs were paid prior to my appointment.
- 5.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 5.3 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request.

6 Conclusion

- 6.1 The members have confirmed that that they do not intend to make any written requests or challenges in relation to my remuneration and expenses which now entitles me to deliver the final account to members and to the Registrar.

Yours faithfully



F Tackie
Liquidator

Enc


Raynstar Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 10/01/2020

Dec of Sol £		£	£
	ASSET REALISATIONS		
76,492.00	Freehold Land & Property	76,492.00	
46.00	Cash at Bank	46.10	
	Bank Interest Gross	0.05	
			76,538.15
	COST OF REALISATIONS		
	VAT	7.69	
	Storage Costs	38.46	
			(46.15)
	UNSECURED CREDITORS		
(824.00)	Directors Loan Account	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Distribution in Specie	76,492.00	
			(76,492.00)
75,614.00			NIL

REPRESENTED BY

NIL

Note:


 Francesca Tackie
 Liquidator

RAYNSTAR LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case, I have used the services of the following sub-contractors

Storage Costs	JPS Chartered Surveyors	Fixed Fee	38.46

2 Professional Advisors

- 2.1 On this assignment, I have not used any professional advisors.

3 Liquidator's Expenses & Disbursements

- 3.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members prior to the liquidation.

Summary of Liquidator's expenses

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 3.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Francesca Tackie
Company name	Mercury Corporate Recovery Solutions Ltd
Address	Empress Business Centre 380 Chester Road
Post town	Manchester
County/Region	
Postcode	M 1 6 9 E A
Country	
DX	
Telephone	0161 848 0576



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse