

# Financial statements Information Systems Group Limited

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**For the year ended** 28 February 2014



**Company No.** 3022300

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## Report of the directors

The directors present their report and the financial statements for the year ended 28 February 2014.

### Principal activities

The company is dormant and has not traded during the year.

### Directors

The directors who held office in the year were as follows.

D G Cotton  
J D Bowles

### Directors' responsibilities

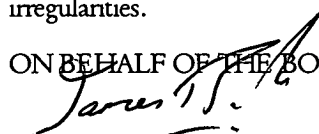
The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



Director  
James Bowles

Registered office:  
Ashmead House  
Eversley Way  
Egham  
Surrey  
TW20 8RY

## Balance sheet

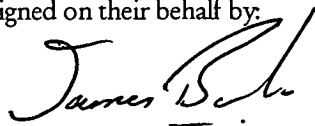
	Note	2014 £	2013 £
<b>Fixed assets</b>			
Investments	2	4	4
Debtors: amounts falling due after more than one year	3	366,840	366,840
		<u>366,844</u>	<u>366,844</u>
<b>Capital and reserves</b>			
Called up share capital	4	150,000	150,000
Share premium account		24,117	24,117
Profit and loss account		192,727	192,727
<b>Shareholders' funds</b>		<u>366,884</u>	<u>366,844</u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any recognised gain or loss.

The financial statements for the year ended 28 February 2014 have not been audited because the company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 481.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 386 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 396 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board on 21st October 2014 and are signed on their behalf by:



Director  
James Bowles

Company Number: 3022300

**The accompanying accounting policies and notes form part of these financial statements.**

# Notes to the financial statements

## 1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The principal accounting policies of the company have remained unchanged from the previous period and are set out below.

Under Financial Reporting Standard No 1 (Revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

The company has taken advantage of the exemption available under FRS 8 and has not disclosed transactions with companies that are part of the ISG Technology Holdings Limited group of companies.

The company has taken advantage of the exemption permitted by section 400 of the Companies Act 2006 and not presented consolidated financial statements as it is itself a wholly owned subsidiary. These financial statements present information about the company as an individual undertaking and not about its group.

## 2 Fixed asset investments

	Shares in group undertakings £
At 1 March 2013 and 28 February 2014	<u>4</u>

At 28 February 2014 the company held more than 20% of the share capital of the following companies, all of which are registered in England and Wales:

Company name	Class of share capital held	Proportion held	Principal activity
Nextaroma Ltd	Ordinary	100%	Dormant
Eurocheck Ltd	Ordinary	100%	Dormant

## 3 Debtors

	2014 £	2013 £
Due after more than one year		
Amounts owed by group undertakings	<u>366,840</u>	<u>366,840</u>

## Notes to the financial statements

### 4 Share capital

	2014 £	2013 £
Authorised		
90,150 ordinary shares of £1 each	90,150	90,150
59,850 'A' ordinary shares of £1 each	59,850	59,850
	<u>150,000</u>	<u>150,000</u>
Allotted, called up and paid		
90,150 ordinary shares of £1 each	90,150	90,150
59,850 'A' ordinary shares of £1 each	59,850	59,850
	<u>150,000</u>	<u>150,000</u>

### 5 Contingent liabilities

The company and its UK subsidiary undertakings have given unlimited cross guarantees in respect of their bank loans and overdrafts. At 28 February 2014 UK group borrowings so guaranteed amounted to £1,277,000 (2013: £2,556,000).

### 6 Ultimate controlling party

The directors consider that the ultimate controlling party is RJD Partners Limited, by virtue of that company's majority shareholding in the company's ultimate parent undertaking, ISG Technology Holdings Limited.

At 28 February 2014, the directors consider that the ultimate parent undertaking of the company is ISG Technology Holdings Limited, which is registered in England and Wales.

The largest group of undertakings for which group accounts are drawn up is that headed by ISG Technology Holdings Limited, which is registered in England and Wales. Copies of group financial statements can be obtained at the Companies House, Crown Way, Cardiff, CF4 3UZ.