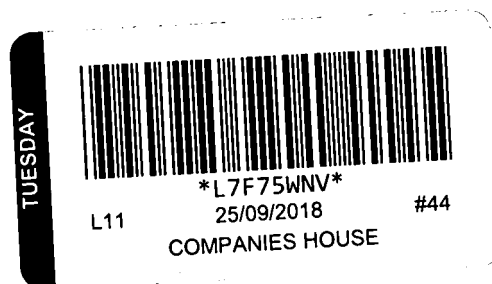


ETTLER LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

PAGES FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2017



ETTL LIMITED
REGISTERED NUMBER:03021975

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	844,100	844,100
		<u>844,100</u>	<u>844,100</u>
Current assets			
Debtors: amounts falling due within one year	5	54,246	54,246
Cash at bank and in hand	6	202	202
		<u>54,448</u>	<u>54,448</u>
Creditors: amounts falling due within one year	7	(37,183)	(37,183)
Net current assets		<u>17,265</u>	<u>17,265</u>
Total assets less current liabilities		<u>861,365</u>	<u>861,365</u>
Net assets		<u>861,365</u>	<u>861,365</u>
Capital and reserves			
Called up share capital		20,000	20,000
Profit and loss account		841,365	841,365
		<u>861,365</u>	<u>861,365</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

29TH JUNE 2018



K D Gant
 Director

The notes on pages 2 to 5 form part of these financial statements.

The director reserves the right to voluntarily amend the financial statements if they prove to be defective in accordance with section 454 of the Companies Act 2006.

ETTLER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Etter Limited (the "Company") is a company limited by shares and incorporated and domiciled in England and Wales. The address of the registered office is Lady Lane Industrial Estate, Hadleigh, Ipswich, Suffolk IP7 6AZ.

The principal activity of the Company is that of a non-trading intermediate holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A Small Entities of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The Company is exempt from the preparation of consolidated financial statements on the basis the group it heads qualifies as small.

The Company, being a small entity, is exempt from the requirement to draw up a Statement of Cash Flows in accordance with FRS 102 Section 7.

The following principal accounting policies have been applied:

2.2 Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

ETTLER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.5 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

ETTLER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

4. Fixed asset investments

	Investment in subsidiary company £
Cost or valuation	
At 1 January 2017	844,100
At 31 December 2017	844,100
Net book value	
At 31 December 2017	844,100
At 31 December 2016	844,100

5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	54,246	54,246

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	202	202

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	37,183	37,183

ETTLER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

8. Auditor's information

The audit report signed by Mark Smith (Senior Statutory Auditor) for and on behalf of Scrutton Bland LLP was unqualified.