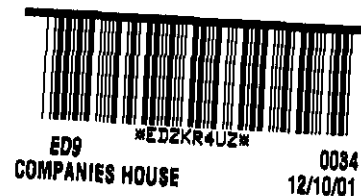


**EVERSHOLT INVESTMENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31ST MARCH 2001**

18360.abb



**MACINTYRE HUDSON**

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# EVERSHOLT INVESTMENTS LIMITED

## ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

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**EVERSHOLT INVESTMENTS LIMITED****ABBREVIATED BALANCE SHEET****31ST MARCH 2001**

	Note	2001	2000
		£	£
<b>FIXED ASSETS</b>	<b>1</b>		
Tangible assets		1,300,000	<u>1,100,000</u>
<b>CURRENT ASSETS</b>			
Debtors		39,981	31,841
Cash at bank and in hand		<u>199,296</u>	<u>123,177</u>
		239,277	155,018
<b>CREDITORS: Amounts falling due within one year</b>	<b>2</b>	<u>(104,640)</u>	<u>(101,233)</u>
<b>NET CURRENT ASSETS</b>		134,637	53,785
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,434,637</u>	<u>1,153,785</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>2</b>	<u>(464,508)</u>	<u>(480,455)</u>
		<u>970,129</u>	<u>673,330</u>

The balance sheet continues on the following page.

The accounting policies and notes on pages 3 to 4 form part of these financial statements.

**EVERSHOLT INVESTMENTS LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2001**

	Note	2001 £	2000 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Revaluation reserve		681,011	496,049
Profit and loss account		289,018	177,181
<b>SHAREHOLDERS' FUNDS</b>		<u>970,129</u>	<u>673,330</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 25.03.01, and are signed on their behalf by:



SD SMITH

**EVERSHOLT INVESTMENTS LIMITED****ACCOUNTING POLICIES****YEAR ENDED 31ST MARCH 2001****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

Turnover consists of income from commercial property.

**Investment property**

Freehold land and buildings which are investment properties are revalued annually. Any surplus on revaluation is taken to the investment revaluation reserve. No depreciation is therefore provided in accordance with Statement of Standard Accounting Practice No.19. The exclusion from providing depreciation of such properties is a departure from the statutory rules for fixed assets with a finite useful life. This is required by s.228(2) of the Companies Act 1985 to enable the financial statements to give a true and fair view. The net effect of this departure on the total reserves of the company is negligible.

**EVERSHOLT INVESTMENTS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2001****1. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST OR VALUATION</b>	
At 1st April 2000	1,100,000
Additions	15,038
Revaluation	184,962
<b>At 31st March 2001</b>	<u><u>1,300,000</u></u>
<b>DEPRECIATION</b>	<u>-</u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2001</b>	<u><u>1,300,000</u></u>
At 31st March 2000	<u><u>1,100,000</u></u>

The directors have revalued the freehold investment properties as at 31st March 2001 in accordance with SSAP 19, at estimated open market value.

In respect of assets stated at valuation, the comparable historic cost and depreciation values are as follows:

	<b>2001 £</b>	<b>2000 £</b>
NBV of revalued tangible fixed assets:		
Net book value at end of year	<u><u>1,300,000</u></u>	<u><u>1,100,000</u></u>
Historic cost:		
At 1st April 2000 and at 31st March 2001	<u><u>618,989</u></u>	<u><u>603,951</u></u>

**2. CREDITORS**

Creditors include finance capital which is due for repayment as follows:

	<b>2001 £</b>	<b>2000 £</b>
In one year or less, or on demand	19,946	19,883
Between one and two years	21,620	21,552
Between two and five years	76,370	64,656
In five years or more	<u>366,518</u>	<u>394,247</u>
	<u><u>484,454</u></u>	<u><u>500,338</u></u>

The above liabilities comprises a mortgage loan secured by a charge over the land and buildings of the company.

**EVERSHOLT INVESTMENTS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2001****3. SHARE CAPITAL****Authorised share capital:**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>
	<b><u>      </u></b>	<b><u>      </u></b>

**Allotted, called up and fully paid:**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Ordinary share capital	<b>100</b>	<b>100</b>
	<b><u>      </u></b>	<b><u>      </u></b>