Company Registration No. 03021255 (England and Wales)

ICO SYSTEMS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

ICO SYSTEMS LTD
UNAUDITED ACCOUNTS
CONTENTS

ICO SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

Director	G S Rich
Company Number	03021255 (England and Wales)
Registered Office	HARMAN HOUSE DUNLOP ROAD IPSWICH SUFFOLK IP2 0UG
Accountants	Aldertons Accountants Oak House 2 Woodward Close Ipswich IP2 0EA

ICO SYSTEMS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	5	245,076	252,480
Current assets			
Inventories	6	35,887	28,136
Debtors	7	77,146	108,418
Cash at bank and in hand		169,728	134,604
		282,761	271,158
Creditors: amounts falling due within one year	8	(313,819)	(281,629)
Net current liabilities		(31,058)	(10,471)
Total assets less current liabilities		214,018	242,009
Creditors: amounts falling due after more than one year	9	(14,713)	(23,281)
Net assets		199,305	218,728
Capital and reserves			
Called up share capital		100	100
Profit and loss account		199,205	218,628
Shareholders' funds		199,305	218,728

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 July 2019.

G S Rich
Director

Company Registration No. 03021255

1 Statutory information

Ico Systems Ltd is a private company, limited by shares, registered in England and Wales, registration number 03021255. The registered office is HARMAN HOUSE, DUNLOP ROAD, IPSWICH, SUFFOLK, IP2 0UG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 November 2017	80,366
At 31 October 2018	80,366
Amortisation	
At 1 November 2017	80,366
At 31 October 2018	80,366
Net book value	
At 31 October 2018	-

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 November 2017	234,029	124,164	358,193
At 31 October 2018	234,029	124,164	358,193
Depreciation			
At 1 November 2017	-	105,713	105,713
Charge for the year	-	7,404	7,404
At 31 October 2018	-	113,117	113,117
Net book value			
At 31 October 2018	234,029	11,047	245,076
At 31 October 2017	234,029	18,451	252,480

6 Inventories

	2018	2017
	£	£
Work in progress	35,887	28,136
	35,887	28,136

7 Debtors

	2018	2017
	£	£
Trade debtors	60,310	90,461
Other debtors	16,836	17,957
	77,146	108,418

8 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	141,413	182,602
Other creditors	172,406	99,027
	313,819	281,629

9 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans	14,713	23,281

10 Average number of employees

During the year the average number of employees was 10 (2017: 11).