

Unaudited Financial Statements

for the period

1 February 2017 to 31 March 2018

for

STERN & COMPANY LIMITED

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for the period 1 February 2017 to 31 March 2018

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STERN & COMPANY LIMITED
Company Information
for the period 1 February 2017 to 31 March 2018

Directors:

A Costa
P D H Simmons

Registered office:

305 Regents Park Road
Finchley
London
N3 1DP

Registered number:

03020153 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
305 Regents Park Road
Finchley
London
N3 1DP

Balance Sheet
31 March 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		-		1,620
Investments	6		<u>1,000</u>		<u>1,000</u>
			1,000		2,620
Current assets					
Debtors	7	-		454,999	
Cash at bank and in hand		-		<u>238,970</u>	
		-		693,969	
Creditors					
Amounts falling due within one year	8	-		<u>253,332</u>	
Net current assets			-		<u>440,637</u>
Total assets less current liabilities			<u>1,000</u>		<u>443,257</u>
Capital and reserves					
Called up share capital			3,000		3,000
Capital redemption reserve			1,000		1,000
Retained earnings			<u>(3,000)</u>		<u>439,257</u>
			1,000		<u>443,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

A Costa - Director

1. **Statutory information**

Stern & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 50% on cost and 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the period was NIL (2017 - 11).

4. Intangible fixed assets

	Other intangible assets £
Cost	
At 1 February 2017	6,819
Reclassification/transfer	(6,819)
At 31 March 2018	-
Amortisation	
At 1 February 2017	6,819
Reclassification/transfer	(6,819)
At 31 March 2018	-
Net book value	
At 31 March 2018	-
At 31 January 2017	-

5. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2017	184,649
Reclassification/transfer	(184,649)
At 31 March 2018	-
Depreciation	
At 1 February 2017	183,029
Charge for period	60
Reclassification/transfer	(183,089)
At 31 March 2018	-
Net book value	
At 31 March 2018	-
At 31 January 2017	1,620

6. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 February 2017 and 31 March 2018	1,000
Net book value	
At 31 March 2018	1,000
At 31 January 2017	1,000

Notes to the Financial Statements - continued
for the period 1 February 2017 to 31 March 2018

7.	Debtors: amounts falling due within one year	2018	2017
		£	£
	Trade debtors	-	365,958
	Amounts recoverable on contract	-	63,958
	Other debtors	-	25,083
		<u>-</u>	<u>25,083</u>
		<u>-</u>	<u>454,999</u>
8.	Creditors: amounts falling due within one year	2018	2017
		£	£
	Trade creditors	-	49,278
	Taxation and social security	-	111,614
	Other creditors	-	92,440
		<u>-</u>	<u>92,440</u>
		<u>-</u>	<u>253,332</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.