

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A74C237T

A23

21/04/2018

#122

COMPANIES HOUSE

1 Company details

Company number 03020084

Company name in full Chameleon Refurbishments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas

Surname D'Arcy

3 Liquidator's address

Building name/number 44-46 Old Steine

Street Brighton

Post town BN1 1NH

County/Region

Postcode

Country

4 Liquidator's name

Full forename(s) Susan

Surname Maund

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 44-46 Old Steine

Street Brighton

Post town BN1 1NH

County/Region

Postcode

Country

● Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 9	^m 0	^m 3	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 8	^m 0	^m 3	^y 2	^y 0	^y 1	^y 8

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X **X**

Signature date

^d 1	^d 8	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8
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Joint Liquidators' Annual Progress Report to Members

**Chameleon Refurbishments Limited
- In Liquidation**

18 April 2018

CHAMELEON REFURBISHMENTS LIMITED - IN LIQUIDATION

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APPENDICES

- A Receipts and Payments Account for the Period from 29 March 2017 to 28 March 2018;
- B Additional Information in Relation to Joint Liquidators' Fees, Expenses and Disbursements;
- C White Maund Current Hourly Charge Out Rates as at 1 October 2017;
- D White Maund Current Disbursements Charging Policy as at 1 August 2015.

CHAMELEON REFURBISHMENTS LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Thomas D'Arcy, together with Susan Maund, of White Maund, 44-46 Old Steine, Brighton, BN1 1NH, was appointed as Joint Liquidator of Chameleon Refurbishments Limited ("the Company") on 29 March 2016. This report provides an update on the progress in the liquidation for the period from 29 March 2017 to 28 March 2018 ("the Period").
- 1.2 The trading address of the Company was Chameleon House, Drury Lane, St Leonards on Sea, East Sussex, TN38 9BA.
- 1.3 The registered office of the Company was changed to 44-46 Old Steine, Brighton, BN1 1NH, and its registered number is 03020084.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my receipts and payments for the Period, with a comparison to the declaration of solvency values, together with cumulative figures since my appointment.

Realisation of Assets

- 2.2 In the Period I have received £1,975 in respect of a corporation tax refund and £42 in respect of bank interest.
- 2.3 For additional information regarding assets realised in prior periods, please refer to my previous progress reports.

2.4 Pre-Appointment Tax Returns

- 2.5 Following the completion and submission of the pre-appointment VAT returns, the sum of £61,679 was payable to HM Revenue & Customs and was duly paid in May 2017. Following payment, HM Revenue & Customs have provided the necessary tax clearances in December 2017. The Joint Liquidators will therefore shortly be taking steps to finalise the liquidation.

3 Distributions to Members

- 3.1 The following distributions in specie have been made since the date of my appointment:
- Debtors totalling £283,100 at a rate of £44,903 per share on 1 April 2016; and
 - Directors' current accounts totalling £4,003,645 at a rate of £44,903 per share on 1 April 2016.

4 Joint Liquidators' Remuneration

- 4.1 The members approved that the basis of the Joint Liquidators' remuneration be set at £2,500 plus VAT and disbursements.
- 4.2 The Joint Liquidators have drawn £2,500 against the total fee approved by the members.
- 4.3 Attached as Appendices B, C and D is additional information in relation to the Joint Liquidators' fees, expenses and disbursements.
- 4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.icaew.com/en/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>.

CHAMELEON REFURBISHMENTS LIMITED - IN LIQUIDATION

5 Joint Liquidators Expenses

5.1 The following expenses and disbursements have been incurred since my last progress report.

Expenses and Disbursements since last progress report				
Ashdown Hurrey	Fee Protection Insurance	£100	£100	£0

6 Members' Rights

6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

If you have any further queries regarding this report, please do not hesitate to contact Jamie Pain of this office.

Yours faithfully



Thomas D'arcy
Joint Liquidator

Enc

Chameleon Refurbishments Limited
(In Liquidation)

APPENDIX A.

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 29/03/2016 To 28/03/2017 (£)	From 29/03/2017 To 28/03/2018 (£)	Total (£)
Tax Refund		0.00	1,975.35	1,975.35
Cash at Bank	138,910.00	202,426.66	0.00	202,426.66
Utilities Refund		12.23	0.00	12.23
Bank Interest Gross		206.34	42.05	248.39
		202,645.23	2,017.40	204,662.63

PAYMENTS

Specific Bond	(750.00)	1,031.24	0.00	1,031.24
Office Holders Remuneration	(2,500.00)	2,500.00	0.00	2,500.00
Accountant's Fees		7,725.00	0.00	7,725.00
Fee Protection Insurance		135.00	100.00	235.00
Corporation Tax	(260,000.00)	80,588.60	41.27	80,629.87
Statutory Advertising	(281.00)	210.66	0.00	210.66
We Make It Happen Design & Build Limited		23,386.94	0.00	23,386.94
Pre-appointment VAT	(67,054.00)	0.00	61,678.96	61,678.96
		115,577.44	61,820.23	177,397.67
Net Receipts/(Payments)		87,067.79	(59,802.83)	27,264.96

MADE UP AS FOLLOWS

Bank 1 Current	84,798.39	(57,533.43)	27,264.96
VAT Receivable / (Payable)	2,269.40	(2,269.40)	0.00
	87,067.79	(59,802.83)	27,264.96

Additional Information in Relation to the Joint Liquidators' Fees, Expenses and Disbursements

1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a director, a manager, and an administrator or assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisers

- 3 On this assignment we have used the professional advisers listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Adviser	Basis of Fee Arrangement
Ashdown Hurrey	Hourly rate and disbursements

4 Joint Liquidators' Disbursements

- 4.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 4.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by White Maund for the provision of services which include an element of recharged overhead, for example, room hire or document storage. Details of the Joint Liquidators' disbursements and expenses incurred to date can be found in the body of the report.

5 Charge-out rates

- 5.1 A schedule of White Maund's charge-out rates is attached at Appendix C. Please note that this firm records its time in minimum units of 6 minutes.

WHITE MAUND
CURRENT HOURLY CHARGE OUT RATES
AS AT 1 OCTOBER 2017

Grade	Charge out rate up to 31 May 2016 (£)	Charge out rate up to 28 February 2017 (£)	Charge out rate up to 30 September 2017 (£)	Current charge out rate (£)
Directors	275	275	275	275
Manager	195	220	-	-
Administrators	65 - 115	80 - 125	80 - 125	90 - 150
Assistants & Support Staff	65	70	70	75

It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it. White Maund charge out rates are reviewed periodically.

"CATEGORY 2" DISBURSEMENTS

Authority to draw Category 2 disbursements as detailed on the attached schedule was approved at the first meeting of creditors.

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by directors, managers and administrators.
- Time spent by directors and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units.
- The current charge rates are attached.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to creditors, but do not require creditors' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of creditors prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements.
- A resolution to consider approving "Category 2" disbursements at the attached rates applicable to Brighton will be proposed to creditors' in general meeting.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors.
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate.

WHITE MAUND
CURRENT DISBURSEMENTS CHARGING POLICY
AS AT 1 AUGUST 2015

It is this firm's policy to make the following charges for disbursements and expenses in relation to all formal appointments.

**CIRCULARS TO
MEMBERS/CREDITORS**

- | | |
|--|------------------|
| • Labels | £0.01 each |
| • Headed paper | £0.03 per sheet |
| • Plain paper | £0.01 per sheet |
| • Large envelopes | £0.10 each |
| • Medium envelopes | £0.05 each |
| • Small envelopes | £0.03 each |
| • Postage actual cost for relevant postal class used | |
| • Lever arch files | £0.96 per file |
| • A-Z dividers | £0.50 per set |
| • 1-31 dividers | £0.89 per set |
| • Coloured dividers (5 part) | £0.11 per set |
| • Coloured dividers (10 part) | £0.23 per set |
| • Multi-punch pockets | £0.15 per pocket |
| • Storage boxes | £1.30 per box |
| • Photocopying | £0.01 per sheet |

TRAVEL

- Motor travel – 45 pence per mile
- Travel – at actual cost
- Taxi fares – at actual cost
- Car parking – at actual cost

SUBSISTENCE

At actual cost or firm's prevailing overnight flat rate allowance of £23

TELEPHONE

Conference and international calls are charged at cost

COMPANY SEARCHES

At cost incurred

CLIENT ID VERIFICATION

At cost incurred

BANK CHARGES

At cost incurred

STORAGE COSTS

At cost incurred

All the above costs are subject to amendment by the firm at any time, and if amended will be notified annually.

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jamie Pain

Company name

White Maund

Address

44-46 Old Steine

Brighton

Post town

BN1 1NH

County/Region

Postcode

Country

DX

Telephone

01273 731144

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse