

Abbreviated Financial Statements
for the Year Ended 28 February 1997
for
Archpower Limited



Archpower Limited

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for the Year Ended 28 February 1997

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Archpower Limited
Company Information
for the Year Ended 28 February 1997

DIRECTOR: Mr W.J Hagen

SECRETARY: Mr D J Burnett

REGISTERED OFFICE: 12 The Broadway
Wickford
Essex
SS11 9AJ

REGISTERED NUMBER: 3019212

ACCOUNTANTS: Pugh Clarke & Co
Atherton House
13 Lower Southend Road
Wickford
Essex
SS11 8AB

Archpower Limited

Abbreviated Balance Sheet
28 February 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		2,700		2,850
Tangible assets	3		6,089		6,396
			<u>8,789</u>		<u>9,246</u>
CURRENT ASSETS:					
Debtors		667		501	
Cash at bank and in hand		514		2,644	
		<u>1,181</u>		<u>3,145</u>	
CREDITORS: Amounts falling due within one year		13,271		6,380	
		<u>13,271</u>		<u>6,380</u>	
NET CURRENT LIABILITIES:			(12,090)		(3,235)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(3,301)		6,011
CREDITORS: Amounts falling due after more than one year			1,833		5,129
			<u>£(5,134)</u>		<u>£882</u>
CAPITAL AND RESERVES:					
Called up share capital	4		800		800
Profit and loss account			(5,934)		82
Shareholders' funds			<u>£(5,134)</u>		<u>£882</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Archpower Limited

Abbreviated Balance Sheet

28 February 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr W.J Hagen - DIRECTOR

A handwritten signature in dark ink, appearing to read 'W.J. Hagen', with a long horizontal flourish extending to the right.

Approved by the Board on 22 December 1997

Archpower Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 1997

1. ACCOUNTING POLICIES

Going Concern

The Company was insolvent at the year end. The directors, who are major shareholders and major creditors of the Company, have offered their support, and therefore the accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - on term of lease
Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 29 February 1996	
and 28 February 1997	3,000
AMORTISATION:	
At 29 February 1996	150
Charge for year	150
At 28 February 1997	300
NET BOOK VALUE:	
At 28 February 1997	2,700
At 28 February 1996	2,850

Archpower Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 1997

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 29 February 1996	9,826
Additions	2,244
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At 28 February 1997	12,070
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DEPRECIATION:	
At 29 February 1996	3,430
Charge for year	2,551
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At 28 February 1997	5,981
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NET BOOK VALUE:	
At 28 February 1997	6,089
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At 28 February 1996	6,396
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	1997	1996
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1997	1996
		value:	£	£
800	Ordinary	£1	800	800
			<hr/>	<hr/>