

Dawn Ellmore Employment Agency Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

Dawn Ellmore Employment Agency Limited

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Dawn Ellmore Employment Agency Limited

Company Information

Directors	A J Rehbein D P Rehbein
Registered office	Premier House 12-13 Hatton Garden Holborn London EC1N 8AN
Accountants	Sterlings Ltd Chartered Accountants Lawford House Albert Place London N3 1QA

Dawn Ellmore Employment Agency Limited

(Registration number: 03019110)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	54,861	10,299
Current assets			
Debtors	<u>5</u>	296,723	215,549
Cash at bank and in hand		<u>495,414</u>	<u>586,160</u>
		792,137	801,709
Creditors: Amounts falling due within one year	<u>6</u>	<u>(182,325)</u>	<u>(191,234)</u>
Net current assets		<u>609,812</u>	<u>610,475</u>
Net assets		<u>664,673</u>	<u>620,774</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		<u>664,671</u>	<u>620,772</u>
Shareholders' funds		<u>664,673</u>	<u>620,774</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 September 2020 and signed on its behalf by:

.....

A J Rehbein
Director

Dawn Ellmore Employment Agency Limited

(Registration number: 03019110)
Balance Sheet as at 31 March 2020

.....
D P Rehbein
Director

Dawn Ellmore Employment Agency Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Premier House
12-13 Hatton Garden
Holborn
London
EC1N 8AN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Dawn Ellmore Employment Agency Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	20% straight line
Motor vehicles	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Dawn Ellmore Employment Agency Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2019 - 9).

Dawn Ellmore Employment Agency Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2019	131,672	4,272	135,944
Additions	62,849	-	62,849
At 31 March 2020	194,521	4,272	198,793
Depreciation			
At 1 April 2019	121,373	4,272	125,645
Charge for the year	18,287	-	18,287
At 31 March 2020	139,660	4,272	143,932
Carrying amount			
At 31 March 2020	54,861	-	54,861
At 31 March 2019	10,299	-	10,299

5 Debtors

	2020 £	2019 £
Trade debtors	273,369	175,985
Prepayments	19,625	31,460
Other debtors	3,729	8,104
	296,723	215,549

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	24,039	39,224
Taxation and social security	145,804	133,380
Accruals and deferred income	2,650	2,650
Other creditors	9,832	15,980
	182,325	191,234

Dawn Ellmore Employment Agency Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

8 Financial commitments, guarantees and contingencies

As at year end, the company had commitments under non-cancellable operating lease over the life of the lease of £160,417 (2019 - £195,417),

Albert Place

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.