

# East Coast Radio (The Beach) Limited

Financial Statements

For Filing with Registrar

For the year ended 30 September 2018



Company Registration No. 03018923 (England and Wales)

# East Coast Radio (The Beach) Limited

## Company Information

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<b>Directors</b>	C D Edwards P A Smith
<b>Secretary</b>	P M Charman
<b>Company number</b>	03018923
<b>Registered office</b>	Roman Landing Kingsway Southampton SO14 1BN
<b>Auditor</b>	Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL
<b>Business address</b>	Suite 2 Paddington House Festival Place Basingstoke United Kingdom RG21 7LJ

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# East Coast Radio (The Beach) Limited

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# East Coast Radio (The Beach) Limited

## Balance Sheet

As at 30 September 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		-		-
<b>Current assets</b>					
Debtors	4	-		238,226	
Cash at bank and in hand		-		14,380	
				<u>252,606</u>	
<b>Creditors: amounts falling due within one year</b>	5	(93,491)		(346,097)	
<b>Net current liabilities</b>			(93,491)		(93,491)
<b>Capital and reserves</b>					
Called up share capital	6		190,000		190,000
Profit and loss reserves			(283,491)		(283,491)
<b>Total equity</b>			(93,491)		(93,491)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 6-12-18 and are signed on its behalf by:



C D Edwards  
Director

Company Registration No. 03018923

# East Coast Radio (The Beach) Limited

## Notes to the Financial Statements

For the year ended 30 September 2018

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### 1 Accounting policies

#### Company information

East Coast Radio (The Beach) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Roman Landing, Kingsway, Southampton, SO14 1BN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

On 1 October 2017, the entire trade and assets of the company were transferred to Anglian Radio Limited, the company's immediate parent undertaking. As a result of the transfer, the company has ceased to trade. The financial statements are therefore prepared on a basis other than that of a going concern. No adjustments were required to be made to the financial statements as a result of them being prepared on a basis other than that of a going concern.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company only has basic financial instruments measured at amortised cost with no financial instrument classified as other or basic instruments at fair value.

# East Coast Radio (The Beach) Limited

## Notes to the Financial Statements (Continued)

For the year ended 30 September 2018

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### 1 Accounting policies

(Continued)

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

# East Coast Radio (The Beach) Limited

## Notes to the Financial Statements (Continued)

For the year ended 30 September 2018

### 3 Tangible fixed assets

	Leashold improvements £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 October 2017	10,209	244,295	254,504
Transfers	(10,209)	(244,295)	(254,504)
	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2018	-	-	-
<b>Depreciation and impairment</b>			
At 1 October 2017	10,209	244,295	254,504
Transfers	(10,209)	(244,295)	(254,504)
	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2018	-	-	-
<b>Carrying amount</b>			
At 30 September 2018	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2017	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	97,918
Amounts due from group	-	138,566
Other debtors	-	1,742
	<u>-</u>	<u>238,226</u>

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	13,019
Amounts due to group undertakings	93,491	289,704
Other taxation and social security	-	43,374
	<u>93,491</u>	<u>346,097</u>

# East Coast Radio (The Beach) Limited

## Notes to the Financial Statements (Continued)

For the year ended 30 September 2018

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### 6 Called up share capital

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
190,000 Ordinary shares of £1 each	190,000	190,000
	<u>190,000</u>	<u>190,000</u>

### 7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Ian Graham.

The auditor was Kingston Smith LLP.

### 8 Related party transactions

The company has taken the exemption under Section 33 Related Party Disclosures paragraph 33.1A from disclosing transactions with other members of a wholly owned group.

### 9 Parent company

The immediate parent company is Anglian Radio Limited, a company registered in England and Wales. The ultimate parent company is Celador Entertainment Limited, a company registered in England and Wales. The largest and smallest group undertakings for which group accounts will be drawn up is Celador Entertainment Limited and copies are available from Roman Landing, Kingsway, Southampton, SO14 1BN.