

**GAS DETECTION SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED  
31ST MAY 1996**

**COMPANY NUMBER: 3018793**



Moore  
Rowland

**GAS DETECTION SERVICES LIMITED**

**SPECIAL AUDITORS' REPORT**

**TO THE DIRECTORS OF GAS DETECTION SERVICES LIMITED**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full accounts of Gas Detection Services Limited for the period ended 31st May 1996. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 3 and that the abbreviated accounts have been properly prepared from the full accounts.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the period ended 31st May 1996 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

On 3rd September 1996 we reported as auditors of Gas Detection Services Limited to the members on the full accounts prepared under Section 226 of the Companies Act 1985 for the period ended 31st May 1996 and our audit report was as follows:

"We have audited the accounts on pages 4 to 10.

***Respective responsibilities of directors and auditors***

As described in the directors' report the company's directors are responsible for the preparation of accounts. It is our responsibility as auditors to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

***Basis of opinion***

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations that we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**GAS DETECTION SERVICES LIMITED**

**SPECIAL AUDITORS' REPORT**

**TO THE DIRECTORS OF GAS DETECTION SERVICES LIMITED**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

**(CONTINUED)**

*Opinion*

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st May 1996 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985."



Moors Rowland,  
Chartered Accountants,  
Registered Auditors,  
HERTFORD.

12 September 1996

# **GAS DETECTION SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET**

As at 31st May 1996

	Note	£	1996 £
<b>FIXED ASSETS</b>			
Tangible assets	2		14,008
<b>CURRENT ASSETS</b>			
Stocks		18,690	
Debtors		55,340	
Cash at bank and in hand		52,147	
		<u>126,177</u>	
<b>CREDITORS - amounts falling due within one year</b>			<u>69,858</u>
<b>NET CURRENT ASSETS</b>			<u>56,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>70,327</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1,000
Profit and loss account			69,327
			<u><u>70,327</u></u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 as entitling them to deliver abbreviated accounts on the grounds that the company is entitled under sections 246 and 247 of that Act to the benefit of those exemptions as a small company.

Director: 

The notes on pages 4 and 5 form part of these abbreviated accounts.

## **GAS DETECTION SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **1. ACCOUNTING POLICIES**

##### *Accounting convention*

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### *Turnover*

Turnover represents the amounts receivable from customers for goods sold and services provided, excluding value added tax.

The company has a major contract for providing a support service for the servicing of gas detection equipment. The contract is made up of separate contracts for each item of equipment and each contract is for a twelve month period. The equipment is usually serviced twice in every twelve month period, however, some items may need more servicing than this, some less. The company invoices its customer 1/12 of the contract value each month which is recognised in turnover in the year it is invoiced. The servicing costs are charged to the profit and loss account when incurred.

##### *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives at the following annual rates on a straight line basis:

Furniture and fixtures	- 20% on cost
Plant and machinery	- 25% on cost
Computer equipment	- 33 1/3% on cost

##### *Stocks*

Stocks are valued at the lower cost and net realisable value.

##### *Leased and hire purchase contracts*

Rentals under operating leases are charged to the profit and loss account as incurred.

##### *Pension costs*

The company pays defined contributions to the directors' personal pension schemes. Contributions are charged to the profit and loss account as they become payable.

##### *Deferred taxation*

Deferred taxation is calculated using the liability method and provision is made to the extent that it is probable that such tax will become payable in the foreseeable future.

# **GAS DETECTION SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (continued)**

### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<i>Cost:</i>	
Additions	19,216
At 31st May 1996	<u>19,216</u>
<i>Depreciation:</i>	
Charge for the period	5,208
At 31st May 1996	<u>5,208</u>
<i>Net book value at:</i>	
31st May 1996	<u><u>14,008</u></u>
	<b>1996 £</b>

### **3. CALLED UP SHARE CAPITAL**

Authorised: 1,000 ordinary shares of £1 each	<u>1,000</u>
Allotted and fully paid: 1,000 ordinary shares of £1 each Issued in period	<u><u>1,000</u></u>

### **4. TRANSACTIONS WITH DIRECTORS**

During the period the company purchased computer equipment and software packages from C. Smith and K. Miles on at its market value of £7,121.