

Original for letter

ST ANDREW'S PARK (NO.1) MANAGEMENT LIMITED

(LIMITED BY GUARANTEE)

COMPANY NUMBER 3018475

DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2008

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ST ANDREW'S PARK (NO.1) MANAGEMENT LIMITED
(Limited by Guarantee)

DIRECTORS

C Daniels
J Williams

SECRETARY

J Williams

REGISTERED OFFICE

52 Brighton Road
Surbiton
Surrey
KT6 5PL

REGISTERED NUMBER

3018475

ACCOUNTANTS

Kybert Carroll Limited
52 Brighton Road
Surbiton
Surrey
KT6 5PL

ST ANDREW'S PARK (NO.1) MANAGEMENT LIMITED
(Limited by Guarantee)
REPORT OF THE DIRECTORS

The directors present their report with the accounts for the year ended 28 February 2008.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The company's principal activity during the year was the management of an access road serving thirteen freehold houses at Brooke Gardens, Dunmow Road, Bishops Stortford, Hertfordshire for the benefit of the members of the company.

DIRECTORS

The directors during the year were:-

C Daniels	Appointed in year
J Williams	Appointed in year
C E Bacon	Resigned in year
V E Steel	Resigned in year

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



C DANIELS
Director

16 December 2008

ST ANDREW'S PARK (NO.1) MANAGEMENT LIMITED
(Limited by guarantee)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
TURNOVER	1	7,800	7,800
Service costs		(5,356)	(4,326)
		2,444	3,474
Registration fee received		30	-
Interest received		80	46
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,554	3,520
Taxation	3	(16)	(8)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	5	<u>£2,538</u>	<u>£3,512</u>

The Notes on pages 5 and 6 form part of these Accounts.

ST ANDREW'S PARK (NO.1) MANAGEMENT LIMITED
(Limited by guarantee)

BALANCE SHEET AS AT 28 FEBRUARY 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
CURRENT ASSETS			
Cash at bank		17,698	15,423
Debtors		-	-
		<u>17,698</u>	<u>15,423</u>
CREDITORS: Amounts falling due within one year	4	<u>(641)</u>	<u>(904)</u>
NET CURRENT ASSETS		<u>17,057</u>	<u>14,519</u>
NET ASSETS		<u><u>£17,057</u></u>	<u><u>£14,519</u></u>
 CAPITAL AND RESERVES			
Profit and Loss Account	5	<u><u>£17,057</u></u>	<u><u>£14,519</u></u>

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).

No member or members have requested an audit under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221, and;
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The directors have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985. The financial statements were approved by the board on 16 December 2008 and signed on its behalf.



C DANIELS - Director

The Notes on pages 5 and 6 form part of these Accounts.

ST ANDREW'S PARK (NO.1) MANAGEMENT LIMITED
(Limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2008

1 ACCOUNTING POLICIES

Basis of Accounting - The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover - represents contributions receivable towards the costs disbursed for the administration and maintenance of property.

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2008</u>	<u>2007</u>
Stated after charging:		
SERVICE COSTS		
Liability insurance	430	427
Directors and officers insurance	368	367
Gate repairs and maintenance	459	723
Grounds maintenance	3,090	2,117
Electricity	332	211
Companies House and membership formalities	211	71
Accountants' fees	414	400
Sundries	52	10
	<u>£5,356</u>	<u>£4,326</u>

3 TAXATION

By virtue of mutual trading provisions corporation tax is only payable on interest received.

<u>2008</u>	<u>2007</u>
<u>£16</u>	<u>£8</u>

ST ANDREW'S PARK (NO.1) MANAGEMENT LIMITED
(Limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2008

4 CREDITORS: Amounts falling due within one year

	<u>2008</u>	<u>2007</u>
Corporation tax	16	8
Creditors	625	896
	<u>£641</u>	<u>£904</u>

5 RECONCILIATION OF RESERVES

	<u>2008</u>	<u>2007</u>
Profit and Loss Account:		
Balance at 1 March	14,519	11,007
Profit for year	2,538	3,512
	<u>£17,057</u>	<u>£14,519</u>
Balance at 28 February		