

REGISTERED NUMBER: 03018180 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Five Leaves Limited

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for the Year Ended 31 December 2018**

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Five Leaves Limited
Company Information
for the Year Ended 31 December 2018

DIRECTOR: Mr R Bradshaw

REGISTERED OFFICE: 129a Middleton Boulevard
Wollaton Park
Nottingham
Nottinghamshire
NG8 1FW

BUSINESS ADDRESS: 14a Long Row
Nottingham
Nottinghamshire
NG1 2DH

REGISTERED NUMBER: 03018180 (England and Wales)

ACCOUNTANTS: Cobb Burgin
Chartered Accountants
129a Middleton Boulevard
Wollaton Park
Nottingham
NG8 1FW

Five Leaves Limited (Registered number: 03018180)

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3,620		2,333
CURRENT ASSETS					
Stocks		54,464		51,872	
Debtors	5	25,332		12,651	
Cash at bank and in hand		13,771		2,835	
		<u>93,567</u>		<u>67,358</u>	
CREDITORS					
Amounts falling due within one year	6	<u>94,371</u>		<u>89,722</u>	
NET CURRENT LIABILITIES			<u>(804)</u>		<u>(22,364)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,816</u>		<u>(20,031)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,716</u>		<u>(20,131)</u>
SHAREHOLDERS' FUNDS			<u>2,816</u>		<u>(20,031)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

Mr R Bradshaw - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Five Leaves Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of sales to customers and grants receivable during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
COST			
At 1 January 2018	6,343	4,269	10,612
Additions	787	1,706	2,493
At 31 December 2018	<u>7,130</u>	<u>5,975</u>	<u>13,105</u>
DEPRECIATION			
At 1 January 2018	5,311	2,968	8,279
Charge for year	455	751	1,206
At 31 December 2018	<u>5,766</u>	<u>3,719</u>	<u>9,485</u>
NET BOOK VALUE			
At 31 December 2018	<u>1,364</u>	<u>2,256</u>	<u>3,620</u>
At 31 December 2017	<u>1,032</u>	<u>1,301</u>	<u>2,333</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	8,817	4,546
Other debtors	457	-
VAT	15,391	7,710
Prepayments	667	395
	<u>25,332</u>	<u>12,651</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	16,897	10,273
Social security and other taxes	-	52
Pension	11	-
Directors' current accounts	69,950	77,549
Accruals	7,513	1,848
	<u>94,371</u>	<u>89,722</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.