

REGISTERED NUMBER: 03017747 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2019

FOR

THE BIRMINGHAM PROPERTY COMPANY LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2019

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THE BIRMINGHAM PROPERTY COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2019

DIRECTOR: Mr J S Dhaliwal

SECRETARY: Mrs S K Dhaliwal

REGISTERED OFFICE: Quadrant Court
51-52 Calthorpe Road
Edgbaston
Birmingham
B15 1TH

REGISTERED NUMBER: 03017747 (England and Wales)

ACCOUNTANTS: Michael Heaven & Associates Limited
Chartered Certified Accountants
47 Calthorpe Road
Edgbaston
BIRMINGHAM
B15 1TH

BANKERS: Lloyds Bank Plc
Ariel House
2138 Coventy Road
Sheldon
B26 3JW

INCORPORATED: 2nd February 1995

ABRIDGED BALANCE SHEET
28TH FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	3		5,951		6,492
Investments	4		<u>218,535</u>		<u>218,535</u>
			224,486		225,027
CURRENT ASSETS					
Debtors		1,086,082		613,134	
Cash at bank		<u>523,449</u>		<u>919,032</u>	
		1,609,531		1,532,166	
CREDITORS					
Amounts falling due within one year		<u>395,457</u>		<u>348,360</u>	
NET CURRENT ASSETS			<u>1,214,074</u>		<u>1,183,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,438,560</u>		<u>1,408,833</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Retained earnings			<u>1,437,560</u>		<u>1,407,833</u>
SHAREHOLDERS' FUNDS			<u>1,438,560</u>		<u>1,408,833</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
28TH FEBRUARY 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as
a t
- (b) the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28th February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5th July 2019 and were signed by:

Mr J S Dhaliwal - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019**

1. STATUTORY INFORMATION

The Birmingham Property Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of fifteen years.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019

3. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st March 2018	
and 28th February 2019	<u>8,115</u>
AMORTISATION	
At 1st March 2018	1,623
Amortisation for year	<u>541</u>
At 28th February 2019	<u>2,164</u>
NET BOOK VALUE	
At 28th February 2019	<u>5,951</u>
At 28th February 2018	<u>6,492</u>

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st March 2018	
and 28th February 2019	<u>218,535</u>
NET BOOK VALUE	
At 28th February 2019	<u>218,535</u>
At 28th February 2018	<u>218,535</u>

The fixed asset investments represents a 51% shareholding (25,500 shares) in Remax (Edgbaston) Limited in which Mr Jasbir Singh Dhaliwal is also a director.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
510	Ordinary A	£1	510	510
490	Ordinary B	£1	490	490
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.