

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03017643

Company name in full Allied Construction Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Brewer

3 Liquidator's address

Building name/number Highfield Court, Tollgate

Street Chandlers Ford

Post town Eastleigh

County/Region

Postcode SO533TY

Country

4 Liquidator's name ①

Full forename(s) Glyn

Surname Mummery

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Jupiter House

Street Warley Hill Business Park

Post town The Drive

County/Region Brentwood

Postcode CM133BE

Country

② Other liquidator


Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	2	^d	1	^m	1	^m	1	^y	2	^y	0	^y	2	^y	0
To date	^d	2	^d	0	^m	1	^m	1	^y	2	^y	0	^y	2	^y	1

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	1	^d	0	^m	0	^m	1	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Glen Carter
Company name	RSM UK Restructuring Advisory LLP
Address	Highfield Court, Tollgate Chandler's Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	023 8064 6464

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ALLIED CONSTRUCTION LIMITED - IN LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT

FOR THE TWELVE MONTH PERIOD TO 20 NOVEMBER 2021

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING





INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder

Richard Brewer
RSM UK Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford,
Eastleigh, SO53 3TY
Tel: 023 8064 6464

Case manager

Glen Carter
RSM UK Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford,
Eastleigh, SO53 3TY
Tel: 023 8064 6464

Basis of preparation

This report has been prepared solely to comply with the statutory requirements of legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website www.R3.org.uk. R3 is the trade association for the insolvency profession.

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CONDUCT OF THE LIQUIDATION

Realisation of assets

No assets were realised in the reporting period.

Investigations

All investigative matters have previously been reported.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure case management. Key work done in the period included:

Statutory requirements

- preparing, reviewing and issuing progress reports to creditors and other prescribed parties
- general taxation matters, post-appointment VAT returns, Corporation Tax returns

Case management matters

- periodic case reviews and ongoing case planning
- maintaining and updating case management records
- maintenance of cashiering records, bank accounts, receipts and payments, billing
- initial and ongoing consideration of ethical, conflict and anti-money laundering checks
- general administrative matters in relation to closing the case

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

Change in Joint Liquidator

As a result of Alexander Kinninmonth leaving RSM UK Restructuring Advisory LLP, by Court Order dated 3 June 2021 he was removed as Joint Liquidator and Richard Brewer (IP No 9038) of RSM UK Restructuring Advisory LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 18 June 2021, and in accordance with the terms of the Order, the prior appointee was released from office with effect from 17 July 2021.

RSM UK Restructuring Advisory LLP met the costs of the application. The Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 28 days of publication in the Gazette (or receipt of this report, if sooner).

OUTSTANDING MATTERS

Assets remaining to be realised

There are no further assets to be realised.

Other outstanding matters

Finalising the agreement of claims, issuing of a Notice of Intended Dividend to creditors and making a distribution to creditors.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

	Owed (£)	Paid to date (£)	Estimated future prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	1,826.71	100p in £	NIL
Unsecured creditors (*Claims received)	4,400,000*	NIL	Less than 1p in the £
Estimated Net Property	N/A		
Estimated 'Prescribed Part' available for creditors	N/A		

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

However, there are no QFCHs and the Prescribed Part does not, therefore, apply.

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

In the reporting period a review of the preferential creditors was undertaken and it was noted that some creditors were not included in the initial dividend paid in 2015. Therefore, work has been undertaken adjudicating and agreeing the preferential creditors and an equalising dividend was paid to preferential creditors. As set out above, it is anticipated that a dividend will be paid to unsecured creditors. Consequently, in the period, work has been undertaken adjudicating and agreeing the unsecured claims. Details of the time spent in relation to this work as set out in the attached time analysis.

If you have not already submitted a Proof of Debt, a copy of the form can be obtained at <https://rsmuk.ips-docs.com> or by request to this office.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

Dividend payments

The estimated timing of future dividends is set out below. Please note these may be subject to change and are an estimate only.

- Unsecured creditors other than in relation to the Prescribed Part – within the next 4 months. Further information regarding any potential dividend will be provided in due course

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It is also necessary to enable a dividend to be paid.

- agreement and/or rejection of preferential and unsecured claims,
- dealing with communication and meetings with creditors
- maintenance of schedules of creditors' claims
- paying a dividend to preferential creditors, including notices and advertisement

Creditors only derive an indirect financial return from this work on cases where a dividend is payable.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.



JOINT LIQUIDATORS’ FEES, COSTS AND EXPENSES

Guide to Liquidator’s fees and expenses

A Guide to Liquidator’s Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at [www.gov.uk/guidance/liquidator-fees](#) under ‘general information for creditors’. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

The unsecured creditors are the Relevant Approving Body and will be responsible for approving the Joint Liquidators’ fee basis and, where applicable, ‘Category 2’ expenses. However, if a liquidation committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

Post-appointment fees, costs and expenses

Basis for remuneration

Insolvency legislation allows a Liquidator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Liquidator has to deal with (percentage basis);
- to the time spent by the Liquidator or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

The Relevant Approving Body approved the Joint Liquidators’ fees on a time cost basis.

Remuneration Charged

Legislation requires that ‘remuneration charged’ is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators’ fees have been paid. Amounts paid to date, if any, are shown in the attached receipts and payments account.

During the period, the remuneration charged by the Joint Liquidators, on the basis set out above, totalled £10,851.

An analysis of time incurred in the period is attached for both RSM UK Restructuring Advisory LLP and FRP Advisory LLP. Time costs incurred since appointment for RSM UK Restructuring Advisory LLP total £98,783.50 and the time costs for FRP Advisory LLP total £100,965.50.

Further fee approval

The Joint Liquidators do not anticipate that it will be necessary to seek any further approval for additional fees.

Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Postage	0	2.02
Books & records collection & storage	0	134.91
Professional fees	0	960.00
Total	0	1,096.93

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Joint Liquidators, firm, or any associate has an interest, are also treated as ‘Category 2’ expenses. These expenses require the specific approval of the relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body has approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. No Category 2 expenses were incurred during the reporting period.

Other professional costs

The Joint Liquidators have not retained any advisers. These costs would be subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Liquidators.

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



Richard Brewer
Restructuring Advisory Director
RSM UK Restructuring Advisory LLP
Joint Liquidator

Richard Brewer is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

APPENDICES



APPENDIX A - STATUTORY INFORMATION

Company information		Liquidation information		
Company name:	Allied Construction Limited	Joint Liquidators:		
Company number:	03017643	Richard Brewer (appointed 3 June 2021) and Glyn Mummery.		
Date of incorporation:	02 February 1995	Duncan Beat (released 26 July 2019) and Alexander Kinninmonth (released 17 July 2021)		
Trading name:	None	Date of appointment:		
Trading address:	The Barn, Trenders Avenue, Rayleigh, SS6 9RG	21 November 2012		
Principal activity:	Building and contracting	Joint Liquidators:		
Registered office:	75 Springfield Road, Chelmsford, Essex, CM2 6JB	<div><div>Primary office holder Richard Brewer RSM UK Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY 023 8064 6464 IP Number: 9038</div><div>Joint office holder: Glyn Mummery FRP Advisory LLP Jupiter House, Warley Hill Business Park, The Drive, Brentwood, CM13 3BE Tel: 01277 503 333 IP Number: 8996</div></div>		
Directors:	Douglas Beale, Derek Lowe and John Welbourn			

APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

Allied Construction Limited In Liquidation Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 21/11/2020 To 20/11/2021 £	From 21/11/2012 To 20/11/2021 £
SECURED ASSETS		
Sale of Land at Badger Hall Avenue	NIL	NIL
	NIL	NIL
ASSET REALISATIONS		
Bank Interest Gross Barclays	NIL	0.88
Bank Interest Gross RBS	2.88	748.72
Book Debts	NIL	56,058.13
Book debts invoiced post appointment	NIL	97,520.82
5,144.00 Cash at Bank	NIL	11,583.89
Contributions from leaseholders	NIL	1,277.00
Insurance Refund	NIL	132.20
21,000.00 Monies held by third party	NIL	21,388.68
19,300.00 Motor Vehicles	NIL	12,741.67
Novated works	NIL	(492.79)
Office equipment	NIL	1,500.00
1,100.00 Plant and machinery and small tools	NIL	4,061.05
Sale of Land at Badger Hall Avenue	NIL	7,500.00
Sale of Weir Pond Road	NIL	8,274.85
Sundry Floating Assets / Realisations	NIL	60,000.00
Sundry refunds	NIL	161.38
	2.88	282,456.48
COST OF REALISATIONS		
Accounting Fees Acc (169)	NIL	450.00
Agents/Valuers Fees(1)	NIL	23,011.31
Bank charges	1.85	25.18
Book debt collection fee	NIL	4,496.00
Company search	NIL	48.00
Consultancy fees	NIL	1,000.00
Corporation Tax	NIL	22.20
Insolvency Point	NIL	48.00
Insurance of Assets	NIL	1,369.75
Joint Liquidators' expenses - FRP	72.92	569.75
Land Registry Searches	NIL	6.00
Legal fees	NIL	12,164.00
Liquidators fees - FRP Advisory	5,072.14	100,006.50
Liquidators' fees - RSM	5,302.00	92,708.28
Office Holders Expenses - RSM	NIL	1,262.43
Preparation of S. of A.	NIL	12,000.00
Professional Fees	960.00	3,460.00
Specific Bond	NIL	145.00
Statutory advertising	NIL	490.50
Travel	NIL	6.13
	(11,408.91)	(253,289.03)
PREFERENTIAL CREDITORS		
PAYE/NIC deductions on Dividends	71.40	71.40
(2,268.70) Wages	287.35	1,755.31
	(358.75)	(1,826.71)
UNSECURED CREDITORS		
(3,046,810.50) Trade & Expense Creditors	NIL	NIL
	NIL	NIL
(3,002,535.20)	(11,764.78)	27,340.74
REPRESENTED BY		
Bank 1 - Current RBS		25,059.32
VAT Receivable		2,281.42
		27,340.74

APPENDIX C - POST-APPOINTMENT TIME ANALYSIS

Joint Liquidators' post appointment time cost analysis for the period 21 November 2020 to 20 November 2021

RSM UK Restructuring Advisory LLP

On 1 July 2021, RSM UK Restructuring Advisory LLP changed the job titles of some of their staff, and this is reflected in the SIP 9 analysis table. This change does not alter the value of time costs recorded or the column within the table to which that time has been allocated.

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Creditors/shareholders decisions, meetings & reports	0.3	0.0	0.1	0.0	2.2	0.0	2.6	£ 673.00	258.85
Taxation	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 42.00	210.00
Total	0.3	0.0	0.1	0.0	2.4	0.0	2.8	£ 715.00	255.36
Creditors									
Deferred/postponed/held creditors	0.0	0.0	0.0	0.0	3.0	0.0	3.0	£ 315.00	105.00
Employees	0.0	0.0	0.6	0.0	0.8	0.0	1.4	£ 342.00	244.29
Preferential Creditors	0.0	0.2	0.0	0.0	3.2	0.0	3.4	£ 867.00	255.00
Unsecured Creditors	0.0	0.9	0.0	0.3	6.0	1.0	8.2	£ 1,885.50	229.94
Total	0.0	1.1	0.6	0.3	13.0	1.0	16.0	£ 3,409.50	213.09
Administration and Planning									
Case Management	0.4	2.2	0.0	0.1	8.6	0.2	11.5	£ 3,004.50	261.26
Cashiering	0.0	0.3	0.5	0.0	4.6	0.0	5.4	£ 1,163.00	215.37
Total	0.4	2.5	0.5	0.1	13.2	0.2	16.9	£ 4,167.50	246.60
Total Hours	0.7	3.6	1.2	0.4	28.6	1.2	35.7	£ 8,292.00	232.27
Total Time Cost	£ 416.50	£ 1,552.00	£ 270.00	£ 96.00	£ 5,829.50	£ 128.00	£ 8,292.00		
Average Rates	595.00	431.11	225.00	240.00	203.83	106.67	232.27		

FRP Advisory LLP

Allied Construction Limited (In Liquidation)

Time charged for the period 21 November 2020 to 20 November 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
= Administration and Planning	1.80	5.20	3.10	10.10	2,030.00	200.99
A&P - General Administration		2.00	2.90	4.90	750.00	153.06
A&P - Case Control and Review	1.60	2.60		4.20	1,066.00	253.81
A&P - Fee and WIP		0.40	0.20	0.60	112.00	186.67
A&P - Strategy and Planning	0.20			0.20	56.00	280.00
A&P - Admin & Planning		0.20		0.20	46.00	230.00
= Investigation		0.70		0.70	161.00	230.00
INV - Investigatory Work		0.70		0.70	161.00	230.00
= Statutory Compliance		1.60		1.60	368.00	230.00
STA - Statutory Reporting/ Meetings		0.50		0.50	115.00	230.00
STA -Statutory Compliance - General		1.10		1.10	253.00	230.00
Total Hours	1.80	7.50	3.10	12.40	2,559.00	206.37