

Registered number  
2955496

Label Services Limited

Abbreviated Accounts

31 October 2000



**Label Services Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the directors of Label Services Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 1999, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Adsona Accountancy Services Limited  
Accountants

1 High Street  
Brighouse  
West Yorkshire  
HD6 1DE

5 January 2001

**Label Services Limited**  
**Abbreviated Balance Sheet**  
**as at 31 October 2000**

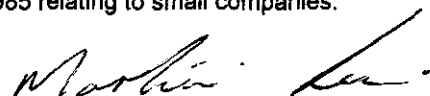
	Notes	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	220	996
<b>Current assets</b>			
Stocks		500	1,802
Debtors		12,136	15,318
Cash at bank and in hand		270,176	257,504
		<u>282,812</u>	<u>274,624</u>
<b>Creditors: amounts falling due within one year</b>		(5,856)	(11,535)
<b>Net current assets</b>		<u>276,956</u>	<u>263,089</u>
<b>Net assets</b>		<u>277,176</u>	<u>264,085</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		277,174	264,083
<b>Shareholders' funds</b>		<u>277,176</u>	<u>264,085</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



M W Lee  
Director

Approved by the board on 12 January 2001

**Label Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2000**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 1999	20,000
Additions	220
	<hr/>
At 31 October 2000	20,220

**Depreciation**

At 1 November 1999	19,004
Charge for the year	996
	<hr/>
At 31 October 2000	20,000

**Net book value**

At 31 October 2000	220
	<hr/>
At 31 October 1999	996
	<hr/>

**3 Share capital**

**2000**  
£

**1999**  
£

Authorised:

Ordinary shares of £1 each	<hr/> 1,000	<hr/> 1,000
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**Label Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2000**

	<b>2000</b>	<b>1999</b>	<b>2000</b>	<b>1999</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>