

CONSOLIDATED CORPORATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st JULY 1996

COMPANY REGISTRATION NO. 2953297



CONSOLIDATED CORPORATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st JULY 1996

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CONSOLIDATED CORPORATION LIMITEDABBREVIATED BALANCE SHEETAS AT 31st JULY 1996

	<u>Note</u>	<u>1996</u> £	<u>1995</u> £
<u>CURRENT ASSETS</u>			
Debtors		1,305	180
Cash at Bank and in Hand		<u>1,777</u>	<u>18</u>
		3,082	198
<u>CREDITORS:</u> Amounts falling due within one year		(<u>2,579</u>)	(<u>196</u>)
		£ 503	2
		=====	===
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	(2)	2	2
Reserves		<u>501</u>	<u>-</u>
<u>SHAREHOLDERS' FUNDS</u>		£ 503	£ 2
		=====	===

In preparing these abbreviated accounts:

- a) The directors are of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

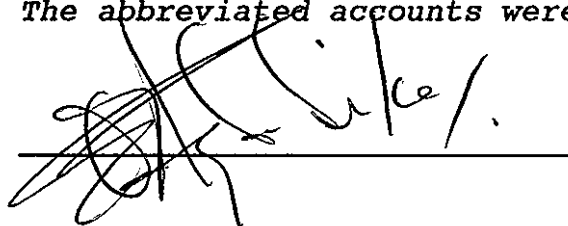
CONSOLIDATED CORPORATION LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AS AT 31st JULY 1996

- d) Advantage has been taken of the special exemptions applicable to small companies conferred by Part IIIA of Schedule 8 to the Companies Act 1985.
- e) In the directors' opinion the Company is entitled to these exemptions as a small company.

The abbreviated accounts were approved by the Board on 10th March 1997.



Director

The notes on page 3 form part of these abbreviated accounts.

CONSOLIDATED CORPORATION LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 31st JULY 19961. ACCOUNTING POLICIESa) Accounting Convention

The accounts have been prepared under the historical cost convention.

b) Depreciation

Depreciation is calculated at rates estimated to write off the cost or valuation of tangible assets over their expected useful lives as follows:

	<u>% of cost per annum</u>
Fixtures and Fittings	25%

c) Deferred Taxation

Deferred taxation is provided on the 'liability' method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes except to the extent that the timing differences are expected to continue for the foreseeable future.

2. CALLED UP SHARE CAPITAL

	<u>1996</u>	<u>1995</u>
<u>Allotted and Fully Paid</u>		
Ordinary Shares of £1 each	£ 2	£ 2
	=====	===
<u>Authorised</u>		
Ordinary Shares of £1 each	£ 100	£100
	=====	===