

COMPANY NUMBER 2953152

JETSPARES INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012



JETSPARES INTERNATIONAL LTD

COMPANY INFORMATION

Company Number	2953152
Directors	Alastair Ferrer
Secretary	Stephen Carter
Registered Office	15A High Street Cowbridge Vale of Glamorgan CF71 7AD

JETSPARES INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2012

	Note	2012		2011	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	2		0		0
<u>Current Assets</u>					
Stocks		22,426		22,426	
Debtors		0		0	
Cash at bank and in hand		0		0	
		<u>22,426</u>		<u>22,426</u>	
Creditors		(158,611)		(162,376)	
<u>Net current (liabilities)/assets</u>			(136,185)		(139,950)
Total assets less current liabilities			<u>(136,185)</u>		<u>(139,950)</u>
<u>Creditors</u>					
Amounts falling due					
After more than one year			(153,666)		(153,666)
Net liabilities			(289,851)		(293,616)
<u>Capital and reserves</u>					
Called up share capital	3		2		2
Profit and loss account			(289,851)		(293,618)
Shareholders funds			(289,849)		(293,616)

JETSPARES INTERNATIONAL LIMITED

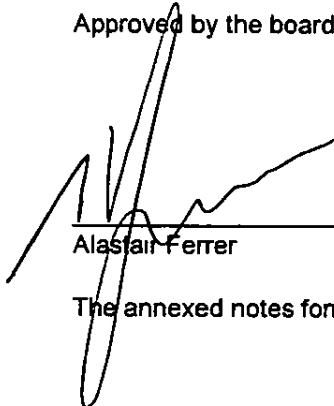
ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2012 (Continued)

For the year ending 31st December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on September 14th 2013 and signed on its behalf



Alastair Ferrer

The annexed notes form part of these financial statements

JETSPARES INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention

Cashflow statement

The company has taken advantage of the exemption of the Financial Reporting Standard 1 and has not prepared a cash flow statement for the period

Turnover

Turnover represents the net invoiced sales of the location and supply of aircraft parts

Depreciation and diminution in value of assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without and deduction for government grants The following rates are used

Plant & Machinery	25%
Fixtures & Fittings	10%
Motor Vehicles	20%

Stocks

Stock and Work in Progress are valued at the lower of cost and net realizable value

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallize in the foreseeable future

JETSPARES INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012

2 Tangible fixed assets

	Plant And Machinery £	Fixtures and Fittings £	Total £
<u>Cost</u>			
At 1 st January 2012	12,666	4,232	16,898
Additions	-	-	-
Disposals	-	-	-
As 31 st December 2012	12,666	4,232	16,898
<u>Depreciation</u>			
At 1 st January 2012	12,666	4,232	16,898
Charge for the year	-	-	-
Eliminated on disposal	-	-	-
At 31 st December 2012	12,666	4,232	16,898
<u>Net book value</u>			
At 31 st December 2012	0	0	0
At 31 st December 2011	0	0	0

3 Share Capital

	2012 £	2011 £
<u>Authorized</u>		
Authorized Share Capital	100	100
<u>Allotted, called up and fully paid</u>		
Issued and fully paid	2	2

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