

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
EUROPA-TECHNIA LIMITED

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for the Year Ended 30 September 2019

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EUROPA-TECHNIA LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2019

DIRECTORS:

B R Shepherd
Mrs L M Lyon

SECRETARY:

S Allenby

REGISTERED OFFICE:

107 Dutch Barn Close
Stanwell
Staines-Upon-Thames
Middlesex
TW19 7NG

REGISTERED NUMBER:

02952011 (England and Wales)

ACCOUNTANTS:

Pesters
2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

ABRIDGED BALANCE SHEET

30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Investment property	4		202,000		200,000
CURRENT ASSETS					
Debtors		13,412		15,289	
Cash at bank		865		675	
		<u>14,277</u>		<u>15,964</u>	
CREDITORS					
Amounts falling due within one year		<u>576</u>		-	
NET CURRENT ASSETS			<u>13,701</u>		<u>15,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>215,701</u>		<u>215,964</u>
CREDITORS					
Amounts falling due after more than one year	5		(136,000)		(136,000)
PROVISIONS FOR LIABILITIES			<u>(12,255)</u>		<u>(12,635)</u>
NET ASSETS			<u><u>67,446</u></u>		<u><u>67,329</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Non Distributable Reserves	7		68,120		66,500
Retained earnings			<u>(774)</u>		<u>729</u>
			<u><u>67,446</u></u>		<u><u>67,329</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued

30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2020 and were signed on its behalf by:

B R Shepherd - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Europa-Technia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2018	200,000
Revaluations	2,000
At 30 September 2019	202,000
NET BOOK VALUE	
At 30 September 2019	202,000
At 30 September 2018	200,000

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2019

4. INVESTMENT PROPERTY - continued

Fair value at 30 September 2019 is represented by:

	£
Valuation in 2016	66,500
Valuation in 2019	2,000
Cost	133,500
	<u>202,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	30.9.19	30.9.18
	£	£
Cost	<u>133,500</u>	<u>133,500</u>

The investment property has been revalued based upon the current market value of similar properties within the close vicinity of the investment property to ensure that it is accurate as possible.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	30.9.19	30.9.18
	£	£
Repayable by instalments		
Other loans more 5yrs instal	<u>136,000</u>	<u>136,000</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Bank Loan	<u>136,000</u>	<u>136,000</u>

The bank loan of £136,000 is secured by a legal charge over the Investment property, a Debenture over the assets and a personal guarantee from the Director.

7. RESERVES

	Non Distributable Reserves
	£
At 1 October 2018	66,500
Transfer	<u>1,620</u>
At 30 September 2019	<u>68,120</u>

8. RELATED PARTY DISCLOSURES

At 30 September 2019, the Company was owed the sum of £13,412 (2018 - £15,289) from a company which is controlled by the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.